

CITY NAME:  
BLOOMFIELD

NOTICE OF PUBLIC HEARING - CITY OF BLOOMFIELD - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 26-242

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/20/2025 Meeting Time: 05:45 PM Meeting Location: BLOOMFIELD PUBLIC LIBRARY 107 N. COLUMBIA BLOOMFIELD, IA 52537

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.cityofbloomfield.org

City Telephone Number

| Iowa Department of Management  | Current Year<br>Certified<br>Property Tax<br>2024 - 2025 | Budget Year<br>Effective Property<br>Tax<br>2025 - 2026 | Budget Year<br>Proposed<br>Property Tax<br>2025 - 2026 |
|--|--|---|--|
| Taxable Valuations for Non-Debt Service  | 75,955,553   | 81,101,418  | 81,101,418   |
| Consolidated General Fund  | 597,321  | 597,321   | 619,211  |
| Operation & Maintenance of Public Transit  | 0  | 0   | 0  |
| Aviation Authority   | 0  | 0   | 0  |
| Liability, Property & Self Insurance   | 123,869  | 123,869   | 186,429  |
| Support of Local Emergency Mgmt. Comm.   | 0  | 0   | 0  |
| Unified Law Enforcement  | 0  | 0   | 0  |
| Police & Fire Retirement   | 0  | 0   | 0  |
| FICA & IPERS (If at General Fund Limit)  | 180,644  | 180,644   | 179,297  |
| Other Employee Benefits  | 375,279  | 375,279   | 336,746  |
| Capital Projects (Capital Improv. Reserve)                                       | 0  | 0   | 0  |
| Taxable Value for Debt Service   | 84,239,101   | 85,555,712  | 85,555,712   |
| Debt Service   | 237,764  | 237,764   | 393,442  |
| CITY REGULAR TOTAL PROPERTY TAX  | 1,514,877  | 1,514,877   | 1,715,125  |
| CITY REGULAR TAX RATE  | 19.63643   | 18.52615  | 20.89533   |
| Taxable Value for City Ag Land   | 71,556   | 72,971  | 72,971   |
| Ag Land  | 215  | 215   | 219  |
| CITY AG LAND TAX RATE  | 3.00375  | 2.94638   | 3.00119  |
| Tax Rate Comparison-Current VS. Proposed   |  |   |  |
| Residential property with an<br>Actual/Assessed Valuation of \$100,000/\$110,000 | Current Year<br>Certified<br>2024/2025                   | Budget Year<br>Proposed<br>2025/2026                    | Percent<br>Change                                      |
| City Regular Residential   | 910  | 1,090   | 19.78  |
| Commercial property with an<br>Actual/Assessed Valuation of \$300,000/\$330,000  | Current Year<br>Certified<br>2024/2025                   | Budget Year<br>Proposed<br>2025/2026                    | Percent<br>Change                                      |
| City Regular Commercial  | 4,016  | 4,872   | 21.31  |

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

FY26 has shown an increase in medical benefit premiums, annual salaries, FICA as well as IPERS - therefore causing a need to increase the tax rate. The debt service levy will also be utilized for FY26.

**NOTICE OF PUBLIC HEARING – PROPOSED BUDGET**  
Fiscal Year July 1, 2025 - June 30, 2026

City of: **BLOOMFIELD**

The City Council will conduct a public hearing on the proposed Budget at: **Bloomfield Public Library 107 N Columbia Bloomfield, IA 52537 Meeting Date: 4/17/2025 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

|  |          |
|--|----------|
| The estimated Total tax levy rate per \$1000 valuation on regular property   | 20.89533 |
| The estimated tax levy rate per \$1000 valuation on Agricultural property is | 3.00119  |

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(641) 664-2260

City Clerk/Finance Officer's NAME  
Tomi Jo Day

|  |    | Budget FY<br>2026 | Re-estimated FY<br>2025 | Actual FY<br>2024 |
|--|----|-------------------|-------------------------|-------------------|
| <b>Revenues &amp; Other Financing Sources</b>                                      |    |                   |                         |                   |
| Taxes Levied on Property   | 1  | 1,715,344         | 1,615,092               | 1,262,129         |
| Less: Uncollected Property Taxes-Levy Year   | 2  | 0                 | 0                       | 0                 |
| <b>Net Current Property Taxes</b>  | 3  | 1,715,344         | 1,615,092               | 1,262,129         |
| Delinquent Property Taxes  | 4  | 0                 | 0                       | 0                 |
| TIF Revenues   | 5  | 177,038           | 300,000                 | 953,097           |
| Other City Taxes   | 6  | 632,530           | 586,857                 | 582,019           |
| Licenses & Permits   | 7  | 36,300            | 39,300                  | 38,469            |
| Use of Money and Property  | 8  | 141,645           | 91,095                  | 111,881           |
| Intergovernmental  | 9  | 1,235,874         | 735,206                 | 1,390,440         |
| Charges for Fees & Service   | 10 | 9,236,200         | 8,187,700               | 7,324,502         |
| Special Assessments  | 11 | 0                 | 0                       | 0                 |
| Miscellaneous  | 12 | 113,650           | 119,900                 | 301,938           |
| Other Financing Sources  | 13 | 20,750            | 538,150                 | 13,540            |
| Transfers In   | 14 | 2,097,564         | 2,850,020               | 3,299,728         |
| <b>Total Revenues and Other Sources</b>  | 15 | 15,406,895        | 15,063,320              | 15,277,743        |
| <b>Expenditures &amp; Other Financing Uses</b>                                     |    |                   |                         |                   |
| Public Safety  | 16 | 1,432,600         | 1,378,830               | 1,108,583         |
| Public Works   | 17 | 982,400           | 930,750                 | 961,825           |
| Health and Social Services   | 18 | 0                 | 0                       | 0                 |
| Culture and Recreation   | 19 | 948,925           | 897,450                 | 800,751           |
| Community and Economic Development   | 20 | 622,800           | 291,250                 | 297,993           |
| General Government   | 21 | 276,000           | 252,500                 | 209,987           |
| Debt Service   | 22 | 393,500           | 635,820                 | 630,395           |
| Capital Projects   | 23 | 1,780,000         | 1,161,937               | 828,857           |
| <b>Total Government Activities Expenditures</b>                                    | 24 | 6,436,225         | 5,548,537               | 4,838,391         |
| Business Type / Enterprises  | 25 | 7,510,150         | 7,275,545               | 5,430,494         |
| <b>Total ALL Expenditures</b>  | 26 | 13,946,375        | 12,824,082              | 10,268,885        |
| Transfers Out  | 27 | 2,097,564         | 2,850,020               | 3,299,728         |
| <b>Total ALL Expenditures/Transfers Out</b>  | 28 | 16,043,939        | 15,674,102              | 13,568,613        |
| <b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b> | 29 | -637,044          | -610,782                | 1,709,130         |
| Beginning Fund Balance July 1  | 30 | 7,526,220         | 8,137,002               | 6,427,872         |
| <b>Ending Fund Balance June 30</b>   | 31 | 6,889,176         | 7,526,220               | 8,137,002         |