

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: BLOOMFIELD
Local Government Number: 26G242

Active Urban Renewal Areas

BLOOMFIELD URBAN RENEWAL
BLOOMFIELD NW PRECINCT URBAN RENEWAL
BLOOMFIELD NE PRECINCT URBAN RENEWAL

U.R. #	# of Tif Taxing Districts
26001	3
26002	1
26003	1

TIF Debt Outstanding: 83,625

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2024:**

177,038

0

**Amount of 07-01-2024 Cash Balance
Restricted for LMI**

TIF Revenue: 332,775
TIF Sp. Revenue Fund Interest: 38,610
Property Tax Replacement Claims 0
Asset Sales & Loan Repayments: 0
Total Revenue: 371,385

Rebate Expenditures: 22,693
Non-Rebate Expenditures: 190,409
Returned to County Treasurer: 0
Total Expenditures: 213,102

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2025:**

335,321

0

**Amount of 06-30-2025 Cash Balance
Restricted for LMI**

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:**

-464,798

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Urban Renewal Area Data Collection

Local Government Name: BLOOMFIELD (26G242)
 Urban Renewal Area: BLOOMFIELD URBAN RENEWAL
 UR Area Number: 26001

UR Area Creation Date: 03/1991

UR Area Purpose: Resolution No. 100, An Economic Development Area, and that the Rehabilitation, Conservation, Redevelopment, Development, or a combination thereof, interest of public health safety or welfare of the residents of the City

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM	260036	260037	9,060,400
BLOOMFIELD CITY AG/DAVIS CO SCH/BLFD AG TIF INCREM	260038	260039	0
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM	260044	260045	14,565,652

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	25,690,306	24,700,193	5,186,170	0	-108,000	55,319,169	0	55,319,169
Taxable	0	11,905,618	16,669,771	4,095,522	0	-108,000	32,413,411	0	32,413,411
Homestead Credits:									152

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 177,038 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue: 332,775
 TIF Sp. Revenue Fund Interest: 38,610
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
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TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 335,321 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For BLOOMFIELD URBAN RENEWAL

RT Auto - Fowler

Description:	RT Auto - Auto Repair and Sales
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Davis County Tire

Description:	DC Tire - Tire Repair and Sales Business
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Dohm Enterprises Inc

Description:	Bloomfield True Value
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

IA County Equipment

Description:	Iowa County Equipment
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Ahlers and Cooney

Description:	Legal Fees - TIF
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Dowell LLC (Subway)

Description:	Restaurant
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Essential Massage

Description:	Amstutz Massage
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Administrative Costs

Description:	Administrative Costs
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Square Project

Description:	Replace Sidewalks and Roads
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Classification:
Physically Complete:
Payments Complete:

Roads, Bridges & Utilities
No
No

Debts/Obligations For BLOOMFIELD URBAN RENEWAL

RT Auto / Fowler

Debt/Obligation Type:	Rebates
Principal:	2,638
Interest:	0
Total:	2,638
Annual Appropriation?:	No
Date Incurred:	02/02/2012
FY of Last Payment:	2025

Davis County Tire

Debt/Obligation Type:	Rebates
Principal:	5,023
Interest:	0
Total:	5,023
Annual Appropriation?:	No
Date Incurred:	03/17/2016
FY of Last Payment:	2027

IA County Equipment

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	03/26/2015
FY of Last Payment:	2026

Dohm Enterprises, Inc

Debt/Obligation Type:	Rebates
Principal:	51,424
Interest:	0
Total:	51,424
Annual Appropriation?:	Yes
Date Incurred:	11/17/2016
FY of Last Payment:	2028

Dowell LLC (Subway)

Debt/Obligation Type:	Rebates
Principal:	6,528
Interest:	0
Total:	6,528
Annual Appropriation?:	Yes
Date Incurred:	12/01/2019
FY of Last Payment:	2027

Essential Massage

Debt/Obligation Type:	Rebates
Principal:	18,012
Interest:	0
Total:	18,012
Annual Appropriation?:	Yes
Date Incurred:	06/18/2020
FY of Last Payment:	2031

Courthouse Renovations

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2019
FY of Last Payment:	2024

Non-Rebates For BLOOMFIELD URBAN RENEWAL

TIF Expenditure Amount:	190,409
Tied To Debt:	Courthouse Renovations
Tied To Project:	Square Project

Rebates For BLOOMFIELD URBAN RENEWAL

505 South Washington, Bloomfield IA

TIF Expenditure Amount: 2,638
Rebate Paid To: Fowler - RT Auto
Tied To Debt: RT Auto / Fowler
Tied To Project: RT Auto - Fowler
Projected Final FY of Rebate: 2025

111 Anderson St., Bloomfield IA

TIF Expenditure Amount: 0
Rebate Paid To: Iowa County Equipment
Tied To Debt: IA County Equipment
Tied To Project: IA County Equipment
Projected Final FY of Rebate: 2027

108 Smith St., Bloomfield, IA

TIF Expenditure Amount: 0
Rebate Paid To: DC Tire
Tied To Debt: Davis County Tire
Tied To Project: Davis County Tire
Projected Final FY of Rebate: 2027

211 Weaver Road, Bloomfield, IA

TIF Expenditure Amount: 9,573
Rebate Paid To: Dohm Enterprises, Inc.
Tied To Debt: Dohm Enterprises, Inc
Tied To Project: Dohm Enterprises Inc
Projected Final FY of Rebate: 2028

110 E South St, Bloomfield, IA

TIF Expenditure Amount: 4,634
Rebate Paid To: Dowell LLC
Tied To Debt: Dowell LLC (Subway)
Tied To Project: Dowell LLC (Subway)
Projected Final FY of Rebate: 2026

209 E Franklin St, Bloomfield IA

TIF Expenditure Amount: 5,848
Rebate Paid To: Essential Massage
Tied To Debt: Essential Massage
Tied To Project: Essential Massage
Projected Final FY of Rebate: 2031

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TIF Taxing District Data Collection

Local Government Name: BLOOMFIELD (26G242)
 Urban Renewal Area: BLOOMFIELD URBAN RENEWAL (26001)
 TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM
 TIF Taxing District Inc. Number: 260037
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received: 1992
 Subject to a Statutory end date? No

UR Designation
 No
 12/2003
 Slum
 Blighted
 Economic Development
 12/2003

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,272,380	7,042,460	5,186,170	0	-4,000	13,487,260	0	13,487,260
Taxable	0	589,658	5,147,051	4,095,522	0	-4,000	9,818,481	0	9,818,481
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	3,237,620	9,818,481	9,060,400	758,081	30,015

FY 2025 TIF Revenue Received: 332,775

TIF Taxing District Data Collection

Local Government Name: BLOOMFIELD (26G242)
 Urban Renewal Area: BLOOMFIELD URBAN RENEWAL (26001)
 TIF Taxing District Name: BLOOMFIELD CITY AG/DAVIS CO SCH/BLFD AG TIF INCREM
 TIF Taxing District Inc. Number: 260039
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received: 1992
 Subject to a Statutory end date? No

UR Designation
 No
 12/2003
 Slum
 Blighted
 Economic Development
 12/2003

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	44,506	0	0	0	0

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: BLOOMFIELD (26G242)
 Urban Renewal Area: BLOOMFIELD URBAN RENEWAL (26001)
 TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM
 TIF Taxing District Inc. Number: 260045

TIF Taxing District Base Year:	2004		UR Designation
FY TIF Revenue First Received:	2006	Slum	05/2011
Subject to a Statutory end date?	No	Blighted	06/2003
		Economic Development	06/2003

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	24,417,926	17,657,733	0	0	-104,000	41,831,909	0	41,831,909
Taxable	0	11,315,960	11,522,720	0	0	-104,000	22,594,930	0	22,594,930
Homestead Credits									144

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	21,845,066	20,090,843	14,565,652	5,525,191	218,764

FY 2025 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: BLOOMFIELD (26G242)
 Urban Renewal Area: BLOOMFIELD NW PRECINCT URBAN RENEWAL
 UR Area Number: 26002

UR Area Creation Date: 05/2003

UR Area Purpose: The City of Bloomfield designated this Urban Renewal Area as an Area as an Economic Development District that is appropriate for the promotion of New Residential Development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM	260040	260041	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

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TIF Taxing District Data Collection

Local Government Name:	BLOOMFIELD (26G242)		
Urban Renewal Area:	BLOOMFIELD NW PRECINCT URBAN RENEWAL (26002)		
TIF Taxing District Name:	BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM		
TIF Taxing District Inc. Number:	260041		
TIF Taxing District Base Year:	2002		
FY TIF Revenue First Received:	2005		
Subject to a Statutory end date?	Yes	Slum	UR Designation No
Fiscal year this TIF Taxing District		Blighted	No
statutorily ends:	2013	Economic Development	10/2003

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	2,745,084	0	0	0	0

FY 2025 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: BLOOMFIELD (26G242)
 Urban Renewal Area: BLOOMFIELD NE PRECINCT URBAN RENEWAL
 UR Area Number: 26003

UR Area Creation Date: 05/2003

UR Area Purpose: The City of Bloomfield will designate this Urban Renewal Area as an Economic Development District that is appropriate for the promotion of New Residential Development

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF-NE INCREM	260042	260043	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:

0 0

Amount of 07-01-2024 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:

0 0

Amount of 06-30-2025 Cash Balance Restricted for LMI

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TIF Taxing District Data Collection

Local Government Name: BLOOMFIELD (26G242)
 Urban Renewal Area: BLOOMFIELD NE PRECINCT URBAN RENEWAL (26003)
 TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF-NE INCREM
 TIF Taxing District Inc. Number: 260043
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2013

Slum
 Blighted
 Economic Development

UR Designation
 No
 No
 10/2003

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	955,594	0	0	0	0

FY 2025 TIF Revenue Received: 0