## ♣ Annual Urban Renewal Report, Fiscal Year 2025 - 2026

### Urban Renewal Area Data Collection

| | |
|---|---|
| Local Government Name: | BLOOMFIELD (26G242) |
| Urban Renewal Area: | BLOOMFIELD URBAN RENEWAL |
| UR Area Number: | 26001 |
| UR Area Creation Date: | 03/1991 |
| UR Area Purpose: | Resolution No. 100, An Economic Development Area, and that the Rehabilitation, Conservation, Redevelopment, Development, or a combination thereof, interest of public health safety or welfare of the residents of the City |

### Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|---|---|---|---|
| BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM | 260036 | 260037 | 1,603,554 |
| BLOOMFIELD CITY AG/DAVIS CO SCH/BLFD AG TIF INCREM | 260038 | 260039 | 0 |
| BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM | 260044 | 260045 | 2,850,740 |

### Urban Renewal Area Value by Class - 1/1/2024 for FY 2026

| | Agricultural | Residential | Commercial | Industrial | Other | Exempt | Total | Gas/Electric Utility | Total |
|---|---|---|---|---|---|---|---|---|---|
| Assessed | 0 | 25,767,386 | 24,583,715 | 5,158,610 | 0 | -108,000 | 55,083,211 | 0 | 55,083,211 |
| Taxable | 0 | 12,221,887 | 16,688,277 | 4,097,279 | 0 | -108,000 | 32,580,943 | 0 | 32,580,943 |
| Homestead Credits | | | | | | | | | 149 |

| | | |
|---|---|---|
| **TIF Sp. Rev. Fund Cash Balance as of 07-01-2025:** | **335,321** | **0** **Amount of 07-01-2025 Cash Balance Restricted for LMI** |
| TIF Revenue: | 188,982 | |
| TIF Sp. Revenue Fund Interest: | 35,264 | |
| Property Tax Replacement Claims | 0 | |
| Asset Sales & Loan Repayments: | 0 | |
| **Total Revenue:** | **224,246** | |
| Rebate Expenditures: | 26,224 | |
| Non-Rebate Expenditures: | 175,000 | |
| Returned to County Treasurer: | 0 | |
| **Total Expenditures:** | **201,224** | |
| **TIF Sp. Rev. Fund Cash Balance as of 06-30-2026:** | **358,343** | **0** **Amount of 06-30-2026 Cash Balance Restricted for LMI** |

# Annual Urban Renewal Report, Fiscal Year 2025 - 2026

**Levy Authority Summary**

Local Government Name: BLOOMFIELD
Local Government Number: 26G242

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|---|---|---|
| BLOOMFIELD URBAN RENEWAL | 26001 | 3 |
| BLOOMFIELD NW PRECINCT URBAN RENEWAL | 26002 | 1 |
| BLOOMFIELD NE PRECINCT URBAN RENEWAL | 26003 | 1 |

**TIF Debt Outstanding:** **26,328**

| | | | |
|---|---|---|---|
| **TIF Sp. Rev. Fund Cash Balance as of 07-01-2025:** | **335,321** | **0** | **Amount of 07-01-2025 Cash Balance Restricted for LMI** |
| TIF Revenue: | 188,982 | | |
| TIF Sp. Revenue Fund Interest: | 35,264 | | |
| Property Tax Replacement Claims | 0 | | |
| Asset Sales & Loan Repayments: | 0 | | |
| **Total Revenue:** | **224,246** | | |
| Rebate Expenditures: | 26,224 | | |
| Non-Rebate Expenditures: | 175,000 | | |
| Returned to County Treasurer: | 0 | | |
| **Total Expenditures:** | **201,224** | | |
| **TIF Sp. Rev. Fund Cash Balance as of 06-30-2026:** | **358,343** | **0** | **Amount of 06-30-2026 Cash Balance Restricted for LMI** |

**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:** **-533,239**

# Projects For BLOOMFIELD URBAN RENEWAL

## Dohm Enterprises Inc

| | |
|---|---|
| Description: | Bloomfield True Value |
| Classification: | Commercial - retail |
| Physically Complete: | Yes |
| Payments Complete: | No |

## Ahlers and Cooney

| | |
|---|---|
| Description: | Legal Fees - TIF |
| Classification: | Administrative expenses |
| Physically Complete: | Yes |
| Payments Complete: | No |

## Dowell LLC (Subway)

| | |
|---|---|
| Description: | Restaurant |
| Classification: | Commercial - retail |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

## Essential Massage

| | |
|---|---|
| Description: | Amstutz Massage |
| Classification: | Commercial - retail |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

## Administrative Costs

| | |
|---|---|
| Description: | Administrative Costs |
| Classification: | Administrative expenses |
| Physically Complete: | Yes |
| Payments Complete: | No |

# Debts/Obligations For BLOOMFIELD URBAN RENEWAL

## Dohm Enterprises, Inc

| | |
|---|---|
| Debt/Obligation Type: | Rebates |
| Principal: | 26,328 |
| Interest: | 0 |
| Total: | 26,328 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 11/17/2016 |
| FY of Last Payment: | 2028 |

## Dowell LLC (Subway)

| | |
|---|---|
| Debt/Obligation Type: | Rebates |
| Principal: | 0 |
| Interest: | 0 |
| Total: | 0 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 12/01/2019 |
| FY of Last Payment: | 2026 |

## Essential Massage

| | |
|---|---|
| Debt/Obligation Type: | Rebates |
| Principal: | 0 |
| Interest: | 0 |
| Total: | 0 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 06/18/2020 |
| FY of Last Payment: | 2026 |

## Courthouse Square

| | |
|---|---|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 0 |
| Interest: | 0 |
| Total: | 0 |
| Annual Appropriation?: | No |
| Date Incurred: | 07/01/2023 |
| FY of Last Payment: | 2026 |

## Non-Rebates For BLOOMFIELD URBAN RENEWAL

| | |
|---|---|
| TIF Expenditure Amount: | 175,000 |
| Tied To Debt: | Courthouse Square |
| Tied To Project: | Administrative Costs |

# Rebates For BLOOMFIELD URBAN RENEWAL

### 505 South Washington, Bloomfield IA

| | |
|---|---|
| TIF Expenditure Amount: | 0 |
| Rebate Paid To: | Fowler - RT Auto |
| Projected Final FY of Rebate: | 2025 |

### 111 Anderson St., Bloomfield IA

| | |
|---|---|
| TIF Expenditure Amount: | 0 |
| Rebate Paid To: | Iowa County Equipment |
| Projected Final FY of Rebate: | 2027 |

### 108 Smith St., Bloomfield, IA

| | |
|---|---|
| TIF Expenditure Amount: | 0 |
| Rebate Paid To: | DC Tire |
| Projected Final FY of Rebate: | 2027 |

### 211 Weaver Road, Bloomfield, IA

| | |
|---|---|
| TIF Expenditure Amount: | 10,101 |
| Rebate Paid To: | Dohm Enterprises, Inc. |
| Tied To Debt: | Dohm Enterprises, Inc |
| Tied To Project: | Dohm Enterprises Inc |
| Projected Final FY of Rebate: | 2028 |

### 110 E South St, Bloomfield, IA

| | |
|---|---|
| TIF Expenditure Amount: | 4,890 |
| Rebate Paid To: | Dowell LLC |
| Tied To Debt: | Dowell LLC (Subway) |
| Tied To Project: | Dowell LLC (Subway) |
| Projected Final FY of Rebate: | 2026 |

### 209 E Franklin St, Bloomfield IA

| | |
|---|---|
| TIF Expenditure Amount: | 11,233 |
| Rebate Paid To: | Essential Massage |
| Tied To Debt: | Essential Massage |
| Tied To Project: | Essential Massage |
| Projected Final FY of Rebate: | 2031 |

# ♣ Annual Urban Renewal Report, Fiscal Year 2025 - 2026

## TIF Taxing District Data Collection

Local Government Name: BLOOMFIELD (26G242)
Urban Renewal Area: BLOOMFIELD URBAN RENEWAL (26001)
TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM
TIF Taxing District Inc. Number: 260037

TIF Taxing District Base Year: 0
FY TIF Revenue First Received: 1992
Subject to a Statutory end date? No

| | UR Designation |
|---|---|
| Slum | No |
| Blighted | 12/2003 |
| Economic Development | 12/2003 |

TIF Taxing District Value by Class - 1/1/2024 for FY 2026

| | Agricultural | Residential | Commercial | Industrial | Other | Exempt | Total | Gas/Electric Utility | Total |
|---|---|---|---|---|---|---|---|---|---|
| Assessed | 0 | 1,272,380 | 7,029,980 | 5,158,610 | 0 | -4,000 | 13,437,470 | 0 | 13,437,470 |
| Taxable | 0 | 603,508 | 5,163,823 | 4,097,279 | 0 | -4,000 | 9,841,110 | 0 | 9,841,110 |
| Homestead Credits | | | | | | | | | 8 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|---|---|---|---|---|---|
| Fiscal Year 2026 | 3,237,620 | 9,841,110 | 1,603,554 | 8,237,556 | 344,162 |

FY 2026 TIF Revenue Received: 188,982

## TIF Taxing District Data Collection

Local Government Name: BLOOMFIELD (26G242)
Urban Renewal Area: BLOOMFIELD URBAN RENEWAL (26001)
TIF Taxing District Name: BLOOMFIELD CITY AG/DAVIS CO SCH/BLFD AG TIF INCREM
TIF Taxing District Inc. Number: 260039

TIF Taxing District Base Year: 0
FY TIF Revenue First Received: 1992
Subject to a Statutory end date? No

| | UR Designation |
|---|---|
| Slum | No |
| Blighted | 12/2003 |
| Economic Development | 12/2003 |

TIF Taxing District Value by Class - 1/1/2024 for FY 2026

| | Agricultural | Residential | Commercial | Industrial | Other | Exempt | Total | Gas/Electric Utility | Total |
|---|---|---|---|---|---|---|---|---|---|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|---|---|---|---|---|---|
| Fiscal Year 2026 | 44,506 | 0 | 0 | 0 | 0 |

FY 2026 TIF Revenue Received: 0

# ♣ Annual Urban Renewal Report, Fiscal Year 2025 - 2026

## TIF Taxing District Data Collection

Local Government Name: BLOOMFIELD (26G242)
Urban Renewal Area: BLOOMFIELD URBAN RENEWAL (26001)
TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM
TIF Taxing District Inc. Number: 260045

TIF Taxing District Base Year: 0
FY TIF Revenue First Received: 2006
Subject to a Statutory end date? No

| | UR Designation |
|---|---|
| Slum | 05/2011 |
| Blighted | 06/2003 |
| Economic Development | 06/2003 |

TIF Taxing District Value by Class - 1/1/2024 for FY 2026

| | Agricultural | Residential | Commercial | Industrial | Other | Exempt | Total | Gas/Electric Utility | Total |
|---|---|---|---|---|---|---|---|---|---|
| Assessed | 0 | 24,495,006 | 17,553,735 | 0 | 0 | -104,000 | 41,645,741 | 0 | 41,645,741 |
| Taxable | 0 | 11,618,379 | 11,524,454 | 0 | 0 | -104,000 | 22,739,833 | 0 | 22,739,833 |
| Homestead Credits | | | | | | | | | 141 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|---|---|---|---|---|---|
| Fiscal Year 2026 | 21,845,066 | 19,904,675 | 2,850,740 | 17,053,935 | 712,506 |

FY 2026 TIF Revenue Received: 0

# ♦ Annual Urban Renewal Report, Fiscal Year 2025 - 2026

## Urban Renewal Area Data Collection

| | |
|---|---|
| Local Government Name: | BLOOMFIELD (26G242) |
| Urban Renewal Area: | BLOOMFIELD NW PRECINCT URBAN RENEWAL |
| UR Area Number: | 26002 |
| UR Area Creation Date: | 05/2003 |
| UR Area Purpose: | The City of Bloomfield designated this Urban Renewal Area as an Area as an Economic Development District that is appropriate for the promotion of New Residential Development. |

## Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|---|---|---|---|
| BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM | 260040 | 260041 | 0 |

## Urban Renewal Area Value by Class - 1/1/2024 for FY 2026

| | Agricultural | Residential | Commercial | Industrial | Other | Exempt | Total | Gas/Electric Utility | Total |
|---|---|---|---|---|---|---|---|---|---|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | | | |
|---|---|---|---|
| **TIF Sp. Rev. Fund Cash Balance as of 07-01-2025:** | **0** | **0** | **Amount of 07-01-2025 Cash Balance Restricted for LMI** |

| | |
|---|---|
| TIF Revenue: | 0 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| **Total Revenue:** | **0** |

| | |
|---|---|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 0 |
| Returned to County Treasurer: | 0 |
| **Total Expenditures:** | **0** |

| | | | |
|---|---|---|---|
| **TIF Sp. Rev. Fund Cash Balance as of 06-30-2026:** | **0** | **0** | **Amount of 06-30-2026 Cash Balance Restricted for LMI** |

# ♦ Annual Urban Renewal Report, Fiscal Year 2025 - 2026

## TIF Taxing District Data Collection

Local Government Name: BLOOMFIELD (26G242)
Urban Renewal Area: BLOOMFIELD NW PRECINCT URBAN RENEWAL (26002)
TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM
TIF Taxing District Inc. Number: 260041
TIF Taxing District Base Year: 0
FY TIF Revenue First Received: 2005
Subject to a Statutory end date? Yes
Fiscal year this TIF Taxing District statutorily ends: 2013

| | UR Designation |
|---|---|
| Slum | No |
| Blighted | No |
| Economic Development | 10/2003 |

TIF Taxing District Value by Class - 1/1/2024 for FY 2026

| | Agricultural | Residential | Commercial | Industrial | Other | Exempt | Total | Gas/Electric Utility | Total |
|---|---|---|---|---|---|---|---|---|---|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|---|---|---|---|---|---|
| Fiscal Year 2026 | 2,745,084 | 0 | 0 | 0 | 0 |

FY 2026 TIF Revenue Received: 0

# ▲ Annual Urban Renewal Report, Fiscal Year 2025 - 2026

## Urban Renewal Area Data Collection

| | |
|---|---|
| Local Government Name: | BLOOMFIELD (26G242) |
| Urban Renewal Area: | BLOOMFIELD NE PRECINCT URBAN RENEWAL |
| UR Area Number: | 26003 |
| UR Area Creation Date: | 05/2003 |
| UR Area Purpose: | The City of Bloomfield will designate this Urban Renewal Area as an Economic Development District that is appropriate for the promotion of New Residential Development |

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|---|---|---|---|
| BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF-NE INCREM | 260042 | 260043 | 0 |

## Urban Renewal Area Value by Class - 1/1/2024 for FY 2026

| | Agricultural | Residential | Commercial | Industrial | Other | Exempt | Total | Gas/Electric Utility | Total |
|---|---|---|---|---|---|---|---|---|---|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | | | |
|---|---|---|---|
| **TIF Sp. Rev. Fund Cash Balance as of 07-01-2025:** | **0** | **0** | **Amount of 07-01-2025 Cash Balance Restricted for LMI** |

| | |
|---|---|
| TIF Revenue: | 0 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| **Total Revenue:** | **0** |
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 0 |
| Returned to County Treasurer: | 0 |
| **Total Expenditures:** | **0** |

| | | | |
|---|---|---|---|
| **TIF Sp. Rev. Fund Cash Balance as of 06-30-2026:** | **0** | **0** | **Amount of 06-30-2026 Cash Balance Restricted for LMI** |

# ▲ Annual Urban Renewal Report, Fiscal Year 2025 - 2026

## TIF Taxing District Data Collection

Local Government Name: BLOOMFIELD (26G242)
Urban Renewal Area: BLOOMFIELD NE PRECINCT URBAN RENEWAL (26003)
TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF-NE INCREM
TIF Taxing District Inc. Number: 260043
TIF Taxing District Base Year: 0
FY TIF Revenue First Received: 2005
Subject to a Statutory end date? Yes
Fiscal year this TIF Taxing District statutorily ends: 2013

| | UR Designation |
|---|---|
| Slum | No |
| Blighted | No |
| Economic Development | 10/2003 |

TIF Taxing District Value by Class - 1/1/2024 for FY 2026

| | Agricultural | Residential | Commercial | Industrial | Other | Exempt | Total | Gas/Electric Utility | Total |
|---|---|---|---|---|---|---|---|---|---|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|---|---|---|---|---|---|
| Fiscal Year 2026 | 955,594 | 0 | 0 | 0 | 0 |

FY 2026 TIF Revenue Received: 0