## City of Bloomfield Iowa Assumptions

<table>
<thead>
<tr>
<th>Sewer Enterprise Fund</th>
<th>Cash Basis Cash Flow Analysis</th>
</tr>
</thead>
<tbody>
<tr>
<td>Water Sales Growth</td>
<td>0.00%</td>
</tr>
<tr>
<td>Meter Growth</td>
<td>0.00%</td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>3.00%</td>
</tr>
<tr>
<td>Gallons in Base Rate</td>
<td>3,000</td>
</tr>
</tbody>
</table>

### Current Cash Flow - $8.004M

<table>
<thead>
<tr>
<th>Date</th>
<th>7/1/2019</th>
<th>7/1/2020</th>
<th>7/1/2021</th>
<th>7/1/2022</th>
<th>7/1/2023</th>
<th>7/1/2024</th>
<th>7/1/2025</th>
<th>7/1/2026</th>
<th>7/1/2027</th>
</tr>
</thead>
<tbody>
<tr>
<td>Flow Rate ($)</td>
<td>$2.15</td>
<td>$3.25</td>
<td>$0.23</td>
<td>$0.23</td>
<td>$0.24</td>
<td>$0.24</td>
<td>$0.25</td>
<td>$0.25</td>
<td>$0.26</td>
</tr>
<tr>
<td>Flow Rate (%)</td>
<td>35.25%</td>
<td>39.39%</td>
<td>2.00%</td>
<td>2.00%</td>
<td>2.00%</td>
<td>2.00%</td>
<td>2.00%</td>
<td>2.00%</td>
<td>2.00%</td>
</tr>
<tr>
<td>Base Rate ($)</td>
<td>$10.42</td>
<td>$14.00</td>
<td>$1.00</td>
<td>$1.02</td>
<td>$1.04</td>
<td>$1.06</td>
<td>$1.08</td>
<td>$1.10</td>
<td>$1.13</td>
</tr>
<tr>
<td>Base Rate (%)</td>
<td>35.44%</td>
<td>38.89%</td>
<td>2.00%</td>
<td>2.00%</td>
<td>2.00%</td>
<td>2.00%</td>
<td>2.00%</td>
<td>2.00%</td>
<td>2.00%</td>
</tr>
</tbody>
</table>

### Rate and Usage Information

- **Number of Meters**: 1,185, 1,214, 1,213, 1,218, 1,227, 1,259, 1,259, 1,259, 1,259, 1,259
- **Rate per 1,000 Gallons**: 6.10, 6.10, 6.10, 6.10, 6.10
- **Debt Service Charge**: -
- **Minimum Bill per 3000 Gallons**: 26.58, 26.58, 26.58, 26.58, 26.58

### Operating Information

- **Total Operating Revenues**: 555,583, 560,232, 556,383, 563,736, 578,483
- **Total Operating Expenditures**: 411,719, 312,785, 392,236, 441,083, 451,308
- **Net Operating Income**: 143,865, 247,446, 164,146, 122,653, 127,175

### Revenue Available for Debt Service

- **Total Non-Operating Items**: 18,968, 14,358, 13,080, 18,269
- **Revenue Available for Debt Service**: 162,833, 261,804, 177,226, 140,922, 127,175

### Debt

- **2020 Sewer SRF Loan $8.004M - 20 YEAR**: -
- **Total (Combined) Debt Paid by Water**: -

### Capital Expenses and Transfers

- **Capital Outlays**: (40,404), (48,374), (45,370), (95,742), (179,610)
- **Bond Proceeds**: -
- **Transfers (to) / from General Fund**: -
- **Transfers (to) / from LOST**: 50,000, 50,000, 4,061
- **Transfers (to) / from Other Funds**: (14,000), (37,500), (77,677), (526,353)
- **Other Sources / (Uses) of Cash**: -
- **Adjustment for Financial Reporting Methodology**: -

### Fund Balances

- **Annual Surplus / (Deficit)**: 172,429, 249,431, 98,417, (32,497), (578,788)
- **Unrestricted Beginning Cash Balance**: 319,116, 489,513, 738,944, 837,361, 804,864
- **Unrestricted Ending Cash Balance**: 491,545, 738,944, 837,361, 804,864, 826,076

Prepared by Northland Securities, Inc. Prepared on 5/1/2020