ITEMS TO INCLUDE ON AGENDA FOR JULY 2, 2020

CITY OF BLOOMFIELD, IOWA

Not To Exceed $8,004,000 Sewer Revenue Capital Loan Notes

- Resolution fixing date for a meeting on the proposition to authorize a Loan and Disbursement Agreement and the issuance of Notes to evidence the obligations of the City thereunder.

NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE CHAPTER 21 AND THE LOCAL RULES OF THE GOVERNING BODY
The City Council of the City of Bloomfield, Iowa, met in _______________ session, at
_________ o'clock _____ M., on the above date.

☐ The Council met in the Council Chambers, City Hall, 111 W. Franklin Street, Bloomfield,
Iowa.

☐ The Council determined that it is impossible and impractical for all members of the Council,
other City personnel, and members of the public to be physically present at this meeting due
to the COVID-19 pandemic, and that it is necessary to conduct the meeting by electronic
means. The Council has provided public access to the electronic meeting.

There were present Mayor _______________, in the chair, and the following named
Council Members:

__________________________________________________

__________________________________________________

Absent: ____________________________________________

* * * * * * *
Council Member _________________________ introduced the following Resolution entitled "RESOLUTION FIXING DATE FOR A MEETING ON THE AUTHORIZATION OF A LOAN AND DISBURSEMENT AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED $8,004,000 SEWER REVENUE CAPITAL LOAN NOTES OF THE CITY OF BLOOMFIELD, IOWA, AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF", and moved that the same be adopted. Council Member _________________________ seconded the motion to adopt. The roll was called and the vote was,

AYES: ______________________________________

___________________________________________

NAYS: ______________________________________

Whereupon, the Mayor declared the Resolution duly adopted as follows:

RESOLUTION FIXING DATE FOR A MEETING ON THE AUTHORIZATION OF A LOAN AND DISBURSEMENT AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED $8,004,000 SEWER REVENUE CAPITAL LOAN NOTES OF THE CITY OF BLOOMFIELD, IOWA, AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF

WHEREAS, it is deemed necessary and advisable that the City of Bloomfield, Iowa should provide for the authorization of a Loan and Disbursement Agreement and the issuance of Sewer Revenue Capital Loan Notes, in the amount of not to exceed $8,004,000, as authorized by Sections 384.24A and 384.83, Code of Iowa, as amended, for the purpose of providing funds to pay costs as hereinafter described; and

WHEREAS, the City has applied for a loan through the Iowa Water Pollution Control Works Financing Program pursuant to which the Iowa Finance Authority has agreed to purchase the City's Notes and has requested that such Notes be issued as a single Note in a denomination equal to the total amount of the issue as authorized by Chapter 384 Code of Iowa; and

WHEREAS, the Loan and Disbursement Agreement and Note shall be payable solely and only out of the net earnings of the Municipal Sewer System and shall be a first lien on the future net earnings of the Utility; and shall not be general obligations of the City or payable in any manner by taxation and the City shall be in no manner liable by reason of the failure of the net revenues to be sufficient for the payment of the Loan and Disbursement Agreement and Note; and

WHEREAS, before a Loan and Disbursement Agreement may be authorized and Sewer Revenue Capital Loan Notes issued to evidence the obligation of the City thereunder, it is
necessary to comply with the provisions of the Code of Iowa, as amended, and to publish a notice of the proposal and of the time and place of the meeting at which the Council proposes to take action for the authorization of the Loan and Disbursement Agreement and Notes and to receive oral and/or written objections from any resident or property owner of the City to such action.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BLOOMFIELD, STATE OF IOWA:

Section 1. That this City Council meet at _____ o'clock ___.M., on the 16th day of July, 2020, for the purpose of taking action on the matter of the authorization of a Loan and Disbursement Agreement and the issuance of not to exceed $8,004,000 Sewer Revenue Capital Loan Notes to evidence the obligations of the City thereunder, the proceeds of which will be used to provide funds to pay the costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Sewer Utility, including improvements and extensions to the Wastewater Treatment Plant, including converting Lagoon Cell 1 into two aerated cells, converting Lagoon Cell 2 into one aerated cell and one quiescent cell, construction of four SAGRs in the remaining Lagoon Cell 2, and related site work.

Due to public health concerns related to COVID-19, the July 16 meeting of the City Council will be conducted electronically, pursuant to Iowa Code Section 21.8, as holding the meeting in person is impossible or impractical. Interested persons may attend or participate in the meeting by the following methods:

To join by telephone: Dial +1 641-664-6338. When Prompted, Press 18477
If calling locally: Dial 664-6338. When Prompted, Press 18477

If it is subsequently determined to hold said meeting in person, the meeting would be held in the Council Chambers, City Hall, 111 W. Franklin Street, Bloomfield, Iowa, and the meeting would remain accessible electronically by telephone as indicated above.

Section 2. That the Clerk is hereby directed to cause at least one publication to be made of a notice of said meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in said City, said publication to be not less than four clear days nor more than twenty days before the date of said public meeting on the issuance of the Notes.

Section 3. The notice of the proposed action shall be in substantially the following form:
NOTICE OF MEETING OF THE CITY OF BLOOMFIELD, IOWA ON THE MATTER OF THE PROPOSED AUTHORIZATION OF A LOAN AND DISBURSEMENT AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED $8,004,000 SEWER REVENUE CAPITAL LOAN NOTES, AND THE PUBLIC HEARING ON THE AUTHORIZATION AND ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the City Council of the City of Bloomfield, Iowa, will hold a public hearing on the 16th day of July, 2020, at ___________ o'clock ___M. Due to public health concerns related to COVID-19, this meeting of the City Council will be conducted electronically, pursuant to Iowa Code Section 21.8, as holding the meeting in person is impossible or impractical. Interested persons may attend or participate in the meeting by the following methods:

To join by telephone:  Dial +1 641-664-6338. When Prompted, Press 18477
If calling locally:  Dial  664-6338. When Prompted, Press 18477

Please check the posted agenda in advance of the meeting for any updates to the manner in which the public may access the meeting. If it is later determined that the Council will meet in person, said meeting would be held in the Council Chambers, City Hall, 111 W. Franklin Street, Bloomfield, Iowa, and the meeting would remain accessible electronically by telephone as indicated above.

At this meeting the City Council proposes to take additional action for the authorization of a Loan and Disbursement Agreement by and between the City and the Iowa Finance Authority, and the issuance to the Iowa Finance Authority of not to exceed $8,004,000 Sewer Revenue Capital Loan Notes to evidence the obligations of the City under said Loan and Disbursement Agreement, in order to provide funds to pay the costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Sewer Utility, including improvements and extensions to the Wastewater Treatment Plant, including converting Lagoon Cell 1 into two aerated cells, converting Lagoon Cell 2 into one aerated cell and one quiescent cell, construction of four SAGRs in the remaining Lagoon Cell 2, and related site work. The Notes will not constitute general obligations or be payable in any manner by taxation, but will be payable from and secured by the net revenues of the Municipal Sewer Utility.

At the above meeting the City Council shall receive oral or written objections from any resident or property owner of the City, to the above action. After all objections have been received and considered, the City Council will at this meeting or at any adjournment thereof, take additional action for the authorization of said Loan and Disbursement Agreement and the issuance of Notes or will abandon the proposal to issue the Notes.

This Notice is given by order of the City Council of the City of Bloomfield, Iowa, as provided by Sections 384.24A and 384.83 of the Code of Iowa, as amended.
Dated this __________ day of _______________, 2020.

___________________________________
City Clerk, City of Bloomfield, State of Iowa

(End of Notice)
PASSED AND APPROVED this 2nd day of July, 2020.

Mayor

ATTEST:

City Clerk
CERTIFICATE

STATE OF IOWA } )
COUNTY OF DAVIS } SS

I, the undersigned City Clerk of the City of Bloomfield, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the records of the City showing proceedings of the Council, and the same is a true and complete copy of the action taken by the Council with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Council and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Council pursuant to the local rules of the Council and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective City offices as indicated therein, that no Council vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the City or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand and the seal of the Council hereto affixed this __________ day of ______________, 2020.

City Clerk, City of Bloomfield, State of Iowa

(SEAL)
CERTIFICATE

STATE OF IOWA )
COUNTY OF DAVIS ) SS

I, the undersigned, do hereby certify that I am now and was at the times hereinafter mentioned, the duly qualified and acting Clerk of the City of Bloomfield, in the County of Davis, State of Iowa, and that as such Clerk and by full authority from the Council of the City, I have caused a

NOTICE OF MEETING OF THE CITY COUNCIL OF THE CITY OF BLOOMFIELD, IOWA, ON THE MATTER OF THE PROPOSED AUTHORIZATION OF A LOAN AND DISBURSEMENT AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED $8,004,000 SEWER REVENUE CAPITAL LOAN NOTES, OF THE CITY OF BLOOMFIELD, AND THE PUBLIC HEARING ON THE AUTHORIZATION AND ISSUANCE THEREOF

of which the clipping annexed to the publisher's affidavit hereto attached is in words and figures a correct and complete copy, to be published as required by law in "The Bloomfield Democrat", a legal newspaper published at least once weekly, printed wholly in the English language, published regularly and mailed through the post office of current entry for more than two years and which has had for more than two years a bona fide paid circulation recognized by the postal laws of the United States, and has a general circulation in the City, and that the Notice was published in all of the issues thereof published and circulated on the following date:

____________________, 2020.

WITNESS my official signature at Bloomfield, Iowa, this _________ day of ______________, 2020.

______________________________

City Clerk, City of Bloomfield, State of Iowa

(SEAL)