

26-242

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: 2020-11

The City of: Bloomfield

County Name: DAVIS

Date Budget Adopted: 3/26/2020

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-664-2260

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2019 Property Valuations

Last Official Census

	Regular	2a	77,596,683	2b	77,583,071	2,640
	DEBT SERVICE	3a	77,596,683	3b	77,583,071	
	Ag Land	4a	65,512			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 628,533	628,423	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 60,000	59,990	52 0.77323
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 688,533	688,413	
384.1	3.00375	Ag Land	26 197	197	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 688,730	688,610	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 20,951	20,947	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 185,817	185,784	2.39465
Rules	Amt Nec	Other Employee Benefits	31 209,078	209,041	2.69442
		Total Employee Benefit Levies (29,30,31)	32 394,895	394,825	65 5.08907
		Sub Total Special Revenue Levies (28+32)	33 415,846	415,772	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		SSMID 8 (A)	(B)	1185	0
		Total Special Revenue Levies	39 415,846	415,772	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 238,050	238,009	70 3.06779
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 1,342,626	1,342,391	72 17.30009

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CITY NAME Bloomfield	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 26-242
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date:	Meeting Time:	Meeting Location:

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available):		City Telephone Number:			
Iowa Department of Management		Current Year Certified Property Tax	Budget Year Effective Property Tax	Budget Year Proposed Maximum Property Tax	Annual % CHG
		2019/2020	2020/2021**	2020/2021	
Regular Taxable Valuation	1	73,536,510	77,596,683	77,596,683	
Tax Levies:					
Regular General	2	\$595,646	\$595,646	\$628,533	
Contract for Use of Bridge	3	\$0	\$0		
Opr & Maint Publicly Owned Transit	4	\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	\$0	\$0		
Opr & Maint of City-Owned Civic Center	6	\$0	\$0		
Planning a Sanitary Disposal Project	7	\$0	\$0		
Liability, Property & Self-Insurance Costs	8	\$57,220	\$57,220	\$60,000	
Support of Local Emer. Mgmt. Commission	9	\$0	\$0		
Emergency	10	\$19,855	\$19,855	\$20,951	
Police & Fire Retirement	11	\$0	\$0		
FICA & IPERS	12	\$166,641	\$166,641	\$185,817	
Other Employee Benefits	13	\$208,359	\$208,359	\$331,078	
*Total 384.15A Maximum Tax Levy	14	\$1,047,721	\$1,047,721	\$1,226,379	17.05%
Calculated 384.15A Maximum Tax Rate	15	\$14.24763	\$13.50214	\$15.80453	

Explanation of significant increases in the budget:

The public hearing notice was done under the individual max spreadsheet. To meet 3-12-20 at 6 at the fire station

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Fund Balance Worksheet for City of

Bloomfield

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2019										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-77,512	1,265,975	733,240	-222,582	529,436	143,155	2,371,712	5,196,703	7,568,415
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,618,092	1,580,899	326,349	457,905	3,837,455	4,304	8,825,004	7,898,726	16,723,730
Actual Expenditures Except End Bal (pg 9, line 136) *	3	2,498,545	1,869,482	328,110	235,323	1,428,577	0	6,360,037	8,320,409	14,680,446
Ending Fund Balance June 30 (pg 9, line 147) *	4	42,035	977,392	731,479	0	2,938,314	147,459	4,836,679	4,775,020	9,611,699
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2020										
Beginning Fund Balance	5	42,035	977,392	731,479	0	2,938,314	147,459	4,836,679	4,775,020	9,611,699
Re-Est Revenues	6	2,051,436	1,066,876	84,895	481,856	515,000	6,080	4,206,143	13,108,494	17,314,637
Re-Est Expenditures	7	2,025,930	1,126,575	425,000	476,000	1,906,526	0	5,960,031	8,816,504	14,776,535
Ending Fund Balance	8	67,541	917,693	391,374	5,856	1,546,788	153,539	3,082,791	9,067,010	12,149,801
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2021										
Beginning Fund Balance	9	67,541	917,693	391,374	5,856	1,546,788	153,539	3,082,791	9,067,010	12,149,801
Revenues	10	2,145,781	1,119,226	4,100	485,805	224,000	1,725	3,980,637	5,637,364	9,618,001
Expenditures	11	2,198,538	1,294,969	50,000	477,745	1,468,000	0	5,489,252	10,600,101	16,089,353
Ending Fund Balance	12	14,784	741,950	345,474	13,916	302,788	155,264	1,574,176	4,104,273	5,678,449

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Bloomfield**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2021	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2021	RE-ESTIMATED 2020	ACTUAL 2019
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	468,573	188,500						657,073	569,867	610,022
Jail	2	76,000							76,000	71,600	73,176
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	287,825	13,950						301,775	224,127	175,168
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	1,500	1,218
Other Public Safety	10	129,720	60,932						190,652	243,976	211,576
TOTAL (lines 1 - 10)	11	963,618	263,382				0		1,227,000	1,111,070	1,071,160
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		532,578						532,578	432,568	326,745
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	57,000	400						57,400	38,667	42,728
Garbage (if not Enterprise)	20	200,000							200,000	192,000	190,797
Other Public Works	21	17,450	5,855						23,305	49,808	9,067
TOTAL (lines 12 - 21)	22	274,450	538,833				0		813,283	713,043	569,337
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	155,000	46,350						201,350	187,454	171,937
Museum, Band and Theater	32								0	0	0
Parks	33	150,950	50,100						201,050	178,511	158,001
Recreation	34	193,800	4,700						198,500	126,553	119,757
Cemetery	35	77,770							77,770	68,250	75,980
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	577,520	101,150				0		678,670	560,768	525,675

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40			26,150	50,000					76,150	85,000	48,110
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		152,450	44,450						196,900	231,156	93,535
TIF Rebates	44									0	0	0
TOTAL (lines 39 - 44)	45		152,450	70,600	50,000			0		273,050	316,156	141,645
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		16,800	1,558						18,358	21,856	21,105
Clerk, Treasurer, & Finance Adm.	47		195,700	28,800						224,500	158,267	217,762
Elections	48									0	2,500	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		18,000							18,000	15,490	34,910
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		230,500	30,358	0			0		260,858	198,113	273,777
DEBT SERVICE	54					477,745				477,745	476,000	235,323
Gov Capital Projects	55						1,468,000			1,468,000	1,906,526	590,257
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		1,468,000	0		1,468,000	1,906,526	590,257
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		2,198,538	1,004,323	50,000	477,745	1,468,000	0		5,198,606	5,281,676	3,407,174
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								808,825	808,825	912,843	869,778
Sewer Utility	60								505,400	505,400	407,883	451,308
Electric Utility	61								2,952,095	2,952,095	2,693,333	2,438,203
Gas Utility	62								751,225	751,225	1,051,865	1,082,248
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	850,000		133,455
Enterprise DEBT SERVICE	70								132,564	132,564	0	0
Enterprise CAPITAL PROJECTS	71								4,500,000	4,500,000	2,000,000	340,267
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								9,650,109	9,650,109	7,915,924	5,315,259
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,198,538	1,004,323	50,000	477,745	1,468,000	0	9,650,109	14,848,715	13,197,600	8,722,433
Regular Transfers Out	75			290,646						949,992	1,240,638	5,678,013
Internal TIF Loan / Repayment Transfers Out	76									0	375,000	140,000
Total ALL Transfers Out	77		0	290,646	0	0	0	0	949,992	1,240,638	1,578,935	5,818,013
Total Expenditures & Fund Transfers Out (lines 75+76)	78		2,198,538	1,294,969	50,000	477,745	1,468,000	0	10,600,101	16,089,353	14,776,535	14,540,446
Ending Fund Balance June 30	79		14,784	741,950	345,474	13,916	302,788	155,264	4,104,273	5,678,449	12,149,801	9,611,699

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	688,610	415,772		238,009	0			1,342,391	1,285,115	946,453
	2								0	0	0
	3	688,610	415,772		238,009	0			1,342,391	1,285,115	946,453
	4								0	0	0
	5								0	84,895	174,261
Other City Taxes:											
	6	120	74		41	0			235	228	93
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		52,000						52,000	35,000	72,513
	12		300,000						300,000	285,000	310,664
	13	120	352,074		41	0			352,235	320,228	383,270
	14	39,400							39,400	53,300	39,877
	15	10,700	3,300	4,100			725		18,825	94,543	39,139
Intergovernmental:											
	16	3,500				224,000			227,500	104,000	299,025
	17		327,000						327,000	336,500	341,050
	18	24,762	14,080	0	8,060	0		0	46,902	46,499	67,883
	19	105,000							105,000	96,212	35,586
	20	133,262	341,080	0	8,060	224,000		0	706,402	583,211	743,544
Charges for Fees & Service:											
	21							976,300	976,300	1,002,500	991,390
	22							674,700	674,700	586,200	578,445
	23							3,198,000	3,198,000	3,214,930	3,349,830
	24							655,300	655,300	870,800	1,104,676
	25							0	0	0	0
	26							0	0	0	0
	27	190,000						190,000	190,000	192,000	190,791
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	132,300						132,300	132,300	111,150	120,669
	34	322,300	0		0	0	0	5,504,300	5,826,600	5,977,580	6,335,801
	35							0	0	0	0
	36	83,010	7,000				1,000	500	91,510	86,830	78,439
Other Financing Sources:											
	37	868,379			239,695			132,564	1,240,638	1,203,935	5,678,013
	38								0	375,000	140,000
	39	868,379	0	0	239,695	0	0	132,564	1,240,638	1,578,935	5,818,013
	40								0	7,250,000	2,012,333
	41								0	0	12,600
	42	868,379	0	0	239,695	0	0	132,564	1,240,638	8,828,935	7,842,946
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	2,145,781	1,119,226	4,100	485,805	224,000	1,725	5,637,364	9,618,001	17,314,637	16,583,730
	44	67,541	917,693	391,374	5,856	1,546,788	153,539	9,067,010	12,149,801	9,611,699	7,568,415
	45	2,213,322	2,036,919	395,474	491,661	1,770,788	155,264	14,704,374	21,767,802	26,926,336	24,152,145

CITY OF Bloomfield
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	688,610	415,772		238,009	0			1,342,391	1,285,115	946,453
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	688,610	415,772		238,009	0			1,342,391	1,285,115	946,453
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	84,895	174,261
Other City Taxes	6	120	352,074		41	0			352,235	320,228	383,270
Licenses & Permits	7	39,400	0					0	39,400	53,300	39,877
Use of Money and Property	8	10,700	3,300	4,100	0	0	725	0	18,825	94,543	39,139
Intergovernmental	9	133,262	341,080	0	8,060	224,000		0	706,402	583,211	743,544
Charges for Fees & Service	10	322,300	0		0	0		5,504,300	5,826,600	5,977,580	6,335,801
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	83,010	7,000		0	0	1,000	500	91,510	86,830	78,439
Sub-Total Revenues	13	1,277,402	1,119,226	4,100	246,110	224,000	1,725	5,504,800	8,377,363	8,485,702	8,740,784
Other Financing Sources:											
Total Transfers In	14	868,379	0	0	239,695	0	0	132,564	1,240,638	1,578,935	5,818,013
Proceeds of Debt	15	0	0	0	0	0		0	0	7,250,000	2,012,333
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	12,600
Total Revenues and Other Sources	17	2,145,781	1,119,226	4,100	485,805	224,000	1,725	5,637,364	9,618,001	17,314,637	16,583,730
Expenditures & Other Financing Uses											
Public Safety	18	963,618	263,382	0			0		1,227,000	1,111,070	1,071,160
Public Works	19	274,450	538,833	0			0		813,283	713,043	569,337
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	577,520	101,150	0			0		678,670	560,768	525,675
Community and Economic Development	22	152,450	70,600	50,000			0		273,050	316,156	141,645
General Government	23	230,500	30,358	0			0		260,858	198,113	273,777
Debt Service	24	0	0	0	477,745		0		477,745	476,000	235,323
Capital Projects	25	0	0	0		1,468,000	0		1,468,000	1,906,526	590,257
Total Government Activities Expenditures	26	2,198,538	1,004,323	50,000	477,745	1,468,000	0		5,198,606	5,281,676	3,407,174
Business Type Proprietary: Enterprise & ISF	27							9,650,109	9,650,109	7,915,924	5,315,259
Total Gov & Bus Type Expenditures	28	2,198,538	1,004,323	50,000	477,745	1,468,000	0	9,650,109	14,848,715	13,197,600	8,722,433
Total Transfers Out	29	0	290,646	0	0	0	0	949,992	1,240,638	1,578,935	5,818,013
Total ALL Expenditures/Fund Transfers Out	30	2,198,538	1,294,969	50,000	477,745	1,468,000	0	10,600,101	16,089,353	14,776,535	14,540,446
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-52,757	-175,743	-45,900	8,060	-1,244,000	1,725	-4,962,737	-6,471,352	2,538,102	2,043,284
Beginning Fund Balance July 1	33	67,541	917,693	391,374	5,856	1,546,788	153,539	9,067,010	12,149,801	9,611,699	7,568,415
Ending Fund Balance June 30	34	14,784	741,950	345,474	13,916	302,788	155,264	4,104,273	5,678,449	12,149,801	9,611,699

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 1

Fiscal Year
2021

City Name: Bloomfield

GO - TOTAL	417,024	129,365	546,389	2,000	0	310,339	238,050
NON-GO TOTAL	24,124	37,796	61,920	0	0	61,920	0
GRAND TOTAL	441,148	167,161	608,309	2,000	0	372,259	238,050

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(G)	Bond Reg./ Paying Agent Fees Due FY 2021 +(H)	Reductions due to Refinancing or Prepayment of Certified Debt -(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes -(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 2019 A 1,915,000 STREET	1,915,000	GO		170,000	67,050	237,050	1,000			238,050
(2) GO CAPITAL LOAN NOTES		GO		215,000	23,695	238,695	1,000		239,695	0
(3) 2015A USDA WATER	1,500,000	NON - GO		24,124	37,796	61,920	0		61,920	0
(4) 2016A USDA WATER	1,875,000	GO		32,024	38,620	70,644	0		70,644	0
(5)		NO SELECTION				0				0
(6)		NO SELECTION				0				0
(7)		NO SELECTION				0				0
(8)		NO SELECTION				0				0
(9)		NO SELECTION				0				0
(10)		NO SELECTION				0				0
(11)		NO SELECTION				0				0
(12)		NO SELECTION				0				0
(13)		NO SELECTION				0				0
(14)		NO SELECTION				0				0
(15)		NO SELECTION				0				0
(16)		NO SELECTION				0				0
(17)		NO SELECTION				0				0
(18)		NO SELECTION				0				0
(19)		NO SELECTION				0				0
(20)		NO SELECTION				0				0
(21)		NO SELECTION				0				0
(22)		NO SELECTION				0				0
(23)		NO SELECTION				0				0
(24)		NO SELECTION				0				0
(25)		NO SELECTION				0				0
(26)		NO SELECTION				0				0
(27)		NO SELECTION				0				0
(28)		NO SELECTION				0				0
(29)		NO SELECTION				0				0
(30)		NO SELECTION				0				0
TRANSFER OF FUNDS INTO DEBT SERVICE FUND NEEDED TO COVER GO DEBT PAYMENTS			TOTALS	441,148	167,161	608,309	2,000	0	372,259	238,050

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 2

Fiscal Year
2021

City Name: Bloomfield

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION				0				0
(32)		NO SELECTION				0				0
(33)		NO SELECTION				0				0
(34)		NO SELECTION				0				0
(35)		NO SELECTION				0				0
(36)		NO SELECTION				0				0
(37)		NO SELECTION				0				0
(38)		NO SELECTION				0				0
(39)		NO SELECTION				0				0
(40)		NO SELECTION				0				0
(41)		NO SELECTION				0				0
(42)		NO SELECTION				0				0
(43)		NO SELECTION				0				0
(44)		NO SELECTION				0				0
(45)		NO SELECTION				0				0
(46)		NO SELECTION				0				0
(47)		NO SELECTION				0				0
(48)		NO SELECTION				0				0
(49)		NO SELECTION				0				0
(50)		NO SELECTION				0				0
(51)		NO SELECTION				0				0
(52)		NO SELECTION				0				0
(53)		NO SELECTION				0				0
(54)		NO SELECTION				0				0
(55)		NO SELECTION				0				0
(56)		NO SELECTION				0				0
(57)		NO SELECTION				0				0
(58)		NO SELECTION				0				0
(59)		NO SELECTION				0				0
(60)		NO SELECTION				0				0
TOTALS				441,148	167,161	608,309	2,000	0	372,259	238,050

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 3

City Name: Bloomfield

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION				0				0
(62)		NO SELECTION				0				0
(63)		NO SELECTION				0				0
(64)		NO SELECTION				0				0
(65)		NO SELECTION				0				0
(66)		NO SELECTION				0				0
(67)		NO SELECTION				0				0
(68)		NO SELECTION				0				0
(69)		NO SELECTION				0				0
(70)		NO SELECTION				0				0
(71)		NO SELECTION				0				0
(72)		NO SELECTION				0				0
(73)		NO SELECTION				0				0
(74)		NO SELECTION				0				0
(75)		NO SELECTION				0				0
(76)		NO SELECTION				0				0
(77)		NO SELECTION				0				0
(78)		NO SELECTION				0				0
(79)		NO SELECTION				0				0
(80)		NO SELECTION				0				0
(81)		NO SELECTION				0				0
(82)		NO SELECTION				0				0
(83)		NO SELECTION				0				0
(84)		NO SELECTION				0				0
(85)		NO SELECTION				0				0
(86)		NO SELECTION				0				0
(87)		NO SELECTION				0				0
(88)		NO SELECTION				0				0
(89)		NO SELECTION				0				0
(90)		NO SELECTION				0				0
TOTALS				441,148	167,161	608,309	2,000	0	372,259	238,050

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 4

City Name: Bloomfield

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION				0				0
(92)		NO SELECTION				0				0
(93)		NO SELECTION				0				0
(94)		NO SELECTION				0				0
(95)		NO SELECTION				0				0
(96)		NO SELECTION				0				0
(97)		NO SELECTION				0				0
(98)		NO SELECTION				0				0
(99)		NO SELECTION				0				0
(100)		NO SELECTION				0				0
(101)		NO SELECTION				0				0
(102)		NO SELECTION				0				0
(103)		NO SELECTION				0				0
(104)		NO SELECTION				0				0
(105)		NO SELECTION				0				0
(106)		NO SELECTION				0				0
(107)		NO SELECTION				0				0
(108)		NO SELECTION				0				0
(109)		NO SELECTION				0				0
(110)		NO SELECTION				0				0
(111)		NO SELECTION				0				0
(112)		NO SELECTION				0				0
(113)		NO SELECTION				0				0
(114)		NO SELECTION				0				0
(115)		NO SELECTION				0				0
(116)		NO SELECTION				0				0
(117)		NO SELECTION				0				0
(118)		NO SELECTION				0				0
(119)		NO SELECTION				0				0
(120)		NO SELECTION				0				0
TOTALS				441,148	167,161	608,309	2,000	0	372,259	238,050

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 5

City Name: **Bloomfield**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION				0				0
(122)		NO SELECTION				0				0
(123)		NO SELECTION				0				0
(124)		NO SELECTION				0				0
(125)		NO SELECTION				0				0
(126)		NO SELECTION				0				0
(127)		NO SELECTION				0				0
(128)		NO SELECTION				0				0
(129)		NO SELECTION				0				0
(130)		NO SELECTION				0				0
(131)		NO SELECTION				0				0
(132)		NO SELECTION				0				0
(133)		NO SELECTION				0				0
(134)		NO SELECTION				0				0
(135)		NO SELECTION				0				0
(136)		NO SELECTION				0				0
(137)		NO SELECTION				0				0
(138)		NO SELECTION				0				0
(139)		NO SELECTION				0				0
(140)		NO SELECTION				0				0
(141)		NO SELECTION				0				0
(142)		NO SELECTION				0				0
(143)		NO SELECTION				0				0
(144)		NO SELECTION				0				0
(145)		NO SELECTION				0				0
(146)		NO SELECTION				0				0
(147)		NO SELECTION				0				0
(148)		NO SELECTION				0				0
(149)		NO SELECTION				0				0
(150)		NO SELECTION				0				0
TOTALS				441,148	167,161	608,309	2,000	0	372,259	238,050

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 6

City Name: **Bloomfield**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(151)		NO SELECTION				0				0
(152)		NO SELECTION				0				0
(153)		NO SELECTION				0				0
(154)		NO SELECTION				0				0
(155)		NO SELECTION				0				0
(156)		NO SELECTION				0				0
(157)		NO SELECTION				0				0
(158)		NO SELECTION				0				0
(159)		NO SELECTION				0				0
(160)		NO SELECTION				0				0
(161)		NO SELECTION				0				0
(162)		NO SELECTION				0				0
(163)		NO SELECTION				0				0
(164)		NO SELECTION				0				0
(165)		NO SELECTION				0				0
(166)		NO SELECTION				0				0
(167)		NO SELECTION				0				0
(168)		NO SELECTION				0				0
(169)		NO SELECTION				0				0
(170)		NO SELECTION				0				0
(171)		NO SELECTION				0				0
(172)		NO SELECTION				0				0
(173)		NO SELECTION				0				0
(174)		NO SELECTION				0				0
(175)		NO SELECTION				0				0
(176)		NO SELECTION				0				0
(177)		NO SELECTION				0				0
(178)		NO SELECTION				0				0
(179)		NO SELECTION				0				0
(180)		NO SELECTION				0				0
TOTALS				441,148	167,161	608,309	2,000	0	372,259	238,050

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 7

City Name: **Bloomfield**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

(181)	Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(181)			NO SELECTION				0				0
(182)			NO SELECTION				0				0
(183)			NO SELECTION				0				0
(184)			NO SELECTION				0				0
(185)			NO SELECTION				0				0
(186)			NO SELECTION				0				0
(187)			NO SELECTION				0				0
(188)			NO SELECTION				0				0
(189)			NO SELECTION				0				0
(190)			NO SELECTION				0				0
(191)			NO SELECTION				0				0
(192)			NO SELECTION				0				0
(193)			NO SELECTION				0				0
(194)			NO SELECTION				0				0
(195)			NO SELECTION				0				0
(196)			NO SELECTION				0				0
(197)			NO SELECTION				0				0
(198)			NO SELECTION				0				0
(199)			NO SELECTION				0				0
(200)			NO SELECTION				0				0
(201)			NO SELECTION				0				0
(202)			NO SELECTION				0				0
(203)			NO SELECTION				0				0
(204)			NO SELECTION				0				0
(205)			NO SELECTION				0				0
(206)			NO SELECTION				0				0
(207)			NO SELECTION				0				0
(208)			NO SELECTION				0				0
(209)			NO SELECTION				0				0
(210)			NO SELECTION				0				0
TOTALS					441,148	167,161	608,309	2,000	0	372,259	238,050

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of **Bloomfield** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the City Public Library

on 3/26/2020 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.30009

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. The city budget is subject to protest. More information on protest can be found at <https://dom.iowa.gov/local-gov-appeals>.

641-664-2260

phone number

Sandy Jones

City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,342,391	1,285,115	946,453
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,342,391	1,285,115	946,453
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	84,895	174,261
Other City Taxes	6	352,235	320,228	383,270
Licenses & Permits	7	39,400	53,300	39,877
Use of Money and Property	8	18,825	94,543	39,139
Intergovernmental	9	706,402	583,211	743,544
Charges for Fees & Service	10	5,826,600	5,977,580	6,335,801
Special Assessments	11	0	0	0
Miscellaneous	12	91,510	86,830	78,439
Other Financing Sources	13	0	7,250,000	2,024,933
Transfers In	14	1,240,638	1,578,935	5,818,013
Total Revenues and Other Sources	15	9,618,001	17,314,637	16,583,730
Expenditures & Other Financing Uses				
Public Safety	16	1,227,000	1,111,070	1,071,160
Public Works	17	813,283	713,043	569,337
Health and Social Services	18	0	0	0
Culture and Recreation	19	678,670	560,768	525,675
Community and Economic Development	20	273,050	316,156	141,645
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Debt Service	22	477,745	476,000	235,323
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Total Government Activities Expenditures	24	5,198,606	5,281,676	3,407,174
Business Type / Enterprises	25	9,650,109	7,915,924	5,315,259
Total ALL Expenditures	26	14,848,715	13,197,600	8,722,433
Transfers Out	27	1,240,638	1,578,935	5,818,013
Total ALL Expenditures/Transfers Out	28	16,089,353	14,776,535	14,540,446
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-6,471,352	2,538,102	2,043,284
Beginning Fund Balance July 1	30	12,149,801	9,611,699	7,568,415
Ending Fund Balance June 30	31	5,678,449	12,149,801	9,611,699