

**Annual Urban Renewal Report, Fiscal Year 2019 - 2020**

**Levy Authority Summary**

Local Government Name: BLOOMFIELD  
 Local Government Number: 26G242

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BLOOMFIELD URBAN RENEWAL	26001	3
BLOOMFIELD NW PRECINCT URBAN RENEWAL	26002	1
BLOOMFIELD NE PRECINCT URBAN RENEWAL	26003	1

**TIF Debt Outstanding: 760,608**

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 731,479      0      Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 89,630  
 TIF Sp. Revenue Fund Interest: 11,748  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 101,378**

Rebate Expenditures: 48,826  
 Non-Rebate Expenditures: 375,000  
 Returned to County Treasurer: 0  
**Total Expenditures: 423,826**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 409,031      0      Amount of 06-30-2020 Cash Balance Restricted for LMI**

**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -72,249**

**Urban Renewal Area Data Collection**

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD URBAN RENEWAL  
 UR Area Number: 26001  
 UR Area Creation Date: 03/1991

Resolution No. 100, An Economic Development Area, and that the Rehabilitation, Conservation, Redevelopment, Development, or a combination thereof, interest of public health safety or welfare of the residents of the City

UR Area Purpose:

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM	260036	260037	145,000
BLOOMFIELD CITY AG/DAVIS CO SCH/BLFD AG TIF INCREM	260038	260039	0
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM	260044	260045	1,936,000

**Urban Renewal Area Value by Class - 1/1/2018 for FY 2020**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	16,128,410	19,153,406	3,856,510	0	-70,376	41,499,927	0	41,499,927
Taxable	0	9,179,970	17,238,074	3,470,859	0	-70,376	31,642,520	0	31,642,520
Homestead Credits									150

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** **731,479** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue:	89,630
TIF Sp. Revenue Fund Interest:	11,748
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>101,378</b>

Rebate Expenditures:	48,826
Non-Rebate Expenditures:	375,000
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>423,826</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** **409,031** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For BLOOMFIELD URBAN RENEWAL

### Quality Mark Lot 4

Description:	Storage Units
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

### RT Auto - Fowler

Description:	RT Auto - Auto Repair and Sales
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### MC3 Holdings

Description:	MC3 - manufacturing
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

### Davis County Tire

Description:	DC Tire - Tire Repair and Sales Business
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### Dohm Enterprises Inc

Description:	Bloomfield True Value
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### IA County Equipment

Description:	Iowa County Equipment
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### Ahlers and Cooney

Description:	Legal Fees - TIF
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

## Quality Mark Lot 5

Description:	Storage Units
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

## Dowell LLC (Subway)

Description:	Restaurant
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

## Essential Massage

Description:	Amstutz Massage
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

## Administrative Costs

Description:	Administrative Costs
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For BLOOMFIELD URBAN RENEWAL

### Quality Mark 4

Debt/Obligation Type:	Rebates
Principal:	9,567
Interest:	0
Total:	9,567
Annual Appropriation?:	No
Date Incurred:	07/09/2010
FY of Last Payment:	2022

### Quality Mark 5

Debt/Obligation Type:	Rebates
Principal:	14,580
Interest:	0
Total:	14,580
Annual Appropriation?:	No
Date Incurred:	02/02/2012
FY of Last Payment:	2024

### RT Auto / Fowler

Debt/Obligation Type:	Rebates
Principal:	39,370
Interest:	0
Total:	39,370
Annual Appropriation?:	No
Date Incurred:	02/02/2012
FY of Last Payment:	2025

### MC3 Holdings

Debt/Obligation Type:	Rebates
Principal:	89,785
Interest:	0
Total:	89,785
Annual Appropriation?:	No
Date Incurred:	02/05/2015
FY of Last Payment:	2032

### Davis County Tire

Debt/Obligation Type:	Rebates
Principal:	18,217
Interest:	0
Total:	18,217
Annual Appropriation?:	No
Date Incurred:	03/17/2016
FY of Last Payment:	2027

## IA County Equipment

Debt/Obligation Type:	Rebates
Principal:	70,000
Interest:	0
Total:	70,000
Annual Appropriation?:	No
Date Incurred:	03/26/2015
FY of Last Payment:	2027

## Dohm Enterprises, Inc

Debt/Obligation Type:	Rebates
Principal:	91,931
Interest:	0
Total:	91,931
Annual Appropriation?:	Yes
Date Incurred:	11/17/2016
FY of Last Payment:	2028

## Dowell LLC (Subway)

Debt/Obligation Type:	Rebates
Principal:	50,000
Interest:	0
Total:	50,000
Annual Appropriation?:	Yes
Date Incurred:	12/01/2019
FY of Last Payment:	2027

## Essential Massage

Debt/Obligation Type:	Rebates
Principal:	27,158
Interest:	0
Total:	27,158
Annual Appropriation?:	Yes
Date Incurred:	06/18/2020
FY of Last Payment:	2031

## Courthouse Lighting

Debt/Obligation Type:	Internal Loans
Principal:	225,000
Interest:	0
Total:	225,000
Annual Appropriation?:	No
Date Incurred:	07/01/2019
FY of Last Payment:	2020

## New Housing Incentives

Debt/Obligation Type:	Internal Loans
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Principal:	125,000
Interest:	0
Total:	125,000
Annual Appropriation?:	No
Date Incurred:	07/01/2019
FY of Last Payment:	2020

## Non-Rebates For BLOOMFIELD URBAN RENEWAL

TIF Expenditure Amount:	225,000
Tied To Debt:	Courthouse Lighting
Tied To Project:	Administrative Costs

TIF Expenditure Amount:	150,000
Tied To Debt:	New Housing Incentives
Tied To Project:	Administrative Costs

## Rebates For BLOOMFIELD URBAN RENEWAL

### Karr Street, Lot 4, Bloomfield, IA

TIF Expenditure Amount:	3,189
Rebate Paid To:	Quality Mark
Tied To Debt:	Quality Mark 4
Tied To Project:	Quality Mark Lot 4
Projected Final FY of Rebate:	2022

### 505 South Washington, Bloomfield IA

TIF Expenditure Amount:	3,424
Rebate Paid To:	Fowler - RT Auto
Tied To Debt:	RT Auto / Fowler
Tied To Project:	RT Auto - Fowler
Projected Final FY of Rebate:	2025

### Karr Street, Lot 5, Bloomfield, IA

TIF Expenditure Amount:	4,760
Rebate Paid To:	Quality Mark
Tied To Debt:	Quality Mark 5
Tied To Project:	Quality Mark Lot 4
Projected Final FY of Rebate:	2026

### #2 Bader St., Bloomfield IA

TIF Expenditure Amount:	20,265
Rebate Paid To:	MC3 Holdings LLC
Tied To Debt:	MC3 Holdings
Tied To Project:	Administrative Costs
Projected Final FY of Rebate:	2032

### 111 Anderson St., Bloomfield IA

TIF Expenditure Amount:	0
Rebate Paid To:	Iowa County Equipment
Tied To Debt:	IA County Equipment
Tied To Project:	IA County Equipment
Projected Final FY of Rebate:	2027

### 108 Smith St., Bloomfield, IA

TIF Expenditure Amount:	5,161
Rebate Paid To:	DC Tire
Tied To Debt:	Davis County Tire
Tied To Project:	Davis County Tire
Projected Final FY of Rebate:	2027

**211 Weaver Road, Bloomfield, IA**

TIF Expenditure Amount: 7,874  
Rebate Paid To: Dohm Enterprises, Inc.  
Tied To Debt: Dohm Enterprises, Inc  
Tied To Project: Dohm Enterprises Inc  
Projected Final FY of Rebate: 2028

**110 E South St, Bloomfield, IA**

TIF Expenditure Amount: 4,153  
Rebate Paid To: Dowell LLC  
Tied To Debt: Dowell LLC (Subway)  
Tied To Project: Dowell LLC (Subway)  
Projected Final FY of Rebate: 2026

**TIF Taxing District Data Collection**

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD URBAN RENEWAL (26001)  
 TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM  
 TIF Taxing District Inc. Number: 260037

		UR Designation
TIF Taxing District Base Year:	1990	Slum No
FY TIF Revenue First Received:	1992	Blighted 12/2003
Subject to a Statutory end date?	No	Economic Development 12/2003

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	522,830	6,782,040	3,856,510	0	-1,852	11,444,498	0	11,444,498
Taxable	0	297,586	6,103,836	3,470,859	0	-1,852	10,084,157	0	10,084,157
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,237,620	8,208,730	145,000	8,063,730	321,051

FY 2020 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD URBAN RENEWAL (26001)  
 TIF Taxing District Name: BLOOMFIELD CITY AG/DAVIS CO SCH/BLFD AG TIF INCREM  
 TIF Taxing District Inc. Number: 260039

		UR Designation
TIF Taxing District Base Year:	1990	Slum No
FY TIF Revenue First Received:	1992	Blighted 12/2003
Subject to a Statutory end date?	No	Economic Development 12/2003

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	44,506	0	0	0	0

FY 2020 TIF Revenue Received: 89,630

**TIF Taxing District Data Collection**

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD URBAN RENEWAL (26001)  
 TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM  
 TIF Taxing District Inc. Number: 260045  
 TIF Taxing District Base Year: 2004  
 FY TIF Revenue First Received: 2006  
 Subject to a Statutory end date? No

	UR Designation
Slum	05/2011
Blighted	06/2003
Economic Development	06/2003

**TIF Taxing District Value by Class - 1/1/2018 for FY 2020**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	15,605,580	12,371,366	0	0	-68,524	30,055,429	0	30,055,429
Taxable	0	8,882,384	11,134,238	0	0	-68,524	21,558,363	0	21,558,363
Homestead Credits									143

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	21,845,066	8,278,887	1,936,000	6,342,887	252,537

FY 2020 TIF Revenue Received: 0

**Urban Renewal Area Data Collection**

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD NW PRECINCT URBAN RENEWAL  
 UR Area Number: 26002

UR Area Creation Date: 05/2003

The City of Bloomfield designated this Urban Renewal Area as an Area as an Economic Development District that is appropriate for the promotion of New Residential Development.

UR Area Purpose:

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM	260040	260041	0

**Urban Renewal Area Value by Class - 1/1/2018 for FY 2020**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:**

**0**

**Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:**

**0**

**Amount of 06-30-2020 Cash Balance Restricted for LMI**

**TIF Taxing District Data Collection**

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD NW PRECINCT URBAN RENEWAL (26002)  
 TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM  
 TIF Taxing District Inc. Number: 260041  
 TIF Taxing District Base Year: 2002  
 FY TIF Revenue First Received: 2005  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2013

	UR Designation
Slum	No
Blighted	No
Economic Development	10/2003

**TIF Taxing District Value by Class - 1/1/2018 for FY 2020**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	2,745,084	0	0	0	0

FY 2020 TIF Revenue Received: 0

**Urban Renewal Area Data Collection**

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD NE PRECINCT URBAN RENEWAL  
 UR Area Number: 26003

UR Area Creation Date: 05/2003

UR Area Purpose: The City of Bloomfield will designate this Urban Renewal Area as an Economic Development District that is appropriate for the promotion of New Residential Development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF-NE INCREM	260042	260043	0

**Urban Renewal Area Value by Class - 1/1/2018 for FY 2020**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>						
TIF Revenue:	0								
TIF Sp. Revenue Fund Interest:	0								
Property Tax Replacement Claims	0								
Asset Sales & Loan Repayments:	0								
<b>Total Revenue:</b>	<b>0</b>								
Rebate Expenditures:	0								
Non-Rebate Expenditures:	0								
Returned to County Treasurer:	0								
<b>Total Expenditures:</b>	<b>0</b>								
<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>						

**TIF Taxing District Data Collection**

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD NE PRECINCT URBAN RENEWAL (26003)  
 TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF-NE INCREM  
 TIF Taxing District Inc. Number: 260043  
 TIF Taxing District Base Year: 2002  
 FY TIF Revenue First Received: 2005  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2013

	UR Designation
Slum	No
Blighted	No
Economic Development	10/2003

**TIF Taxing District Value by Class - 1/1/2018 for FY 2020**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	955,594	0	0	0	0

FY 2020 TIF Revenue Received: 0