

**NOTICE OF PUBLIC HEARING - CITY OF BLOOMFIELD - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/25/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Bloomfield Public Library

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.cityofbloomfield.org

City Telephone Number  
 (641) 664-2260

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	77,596,683	78,367,371	78,367,371	
Tax Levies:				
Regular General	628,533	628,533	634,776	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	60,000	60,000	61,200	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	20,951	20,951	21,159	
Police & Fire Retirement	0	0		
FICA & IPERS	185,817	185,817	176,954	
Other Employee Benefits	209,078	209,078	310,438	
<b>Total Tax Levy</b>	<b>1,104,379</b>	<b>1,104,379</b>	<b>1,204,527</b>	<b>9.06</b>
<b>Tax Rate</b>	<b>14.23230</b>	<b>14.09233</b>	<b>15.37026</b>	

**Explanation of significant increases in the budget:**

The property tax increase is due to the addition of the addition of the employee insurance benefits. The property valuations increased year over year, as well as the cost of the insurance premiums.

**If applicable, the above notice also available online at:**

City of Bloomfield Facebook Page

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year