

The City of: BLOOMFIELD County Name: DAVIS COUNTY

Adopted On: (entered upon proposal) Resolution:

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	78,367,371	2b	78,354,349	
DEBT SERVICE	3a	78,479,897	3b	78,466,875	
Ag Land	4a	68,123			
City Number: 26-242 Last Official Census: 2,640					

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	634,776	634,670	43	8.10000
Non-Voted Other Permissible Levies								
Contract for use of Bridge	0.67500			6		0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9		0	47	0.00000
Planning a Sanitary Disposal Project	0.06750			10		0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	0	0	52	0.00000
Support of a Local Emerg Mgmt Comm.	Amt Nec			462		0	465	0.00000
Voted Other Permissible Levies								
Instrumental/Vocal Music Groups	0.13500			15		0	53	0.00000
Memorial Building	0.81000			16		0	54	0.00000
Symphony Orchestra	0.13500			17		0	55	0.00000
Cultural & Scientific Facilities	0.27000			18		0	56	0.00000
County Bridge	As Voted			19		0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58	0.00000
Aid to a Transit Company	0.03375			21		0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60	0.00000
City Emergency Medical District	1.00000			463		0	466	0.00000
Support Public Library	0.27000			23		0	61	0.00000
Unified Law Enforcement	1.50000			24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	634,776	634,670		
Ag Land	3.00375			26	205	205	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	634,981	634,875		
Special Revenue Levies								
Emergency (if general fund at levy limit)	0.27000			28	0	0	64	0.00000
Police & Fire Retirement	Amt Nec			29		0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	176,954	176,925		2.25801
Other Employee Benefits	Amt Nec			31	230,146	230,108		2.93676
Total Employee Benefit Levies (29,30,31)				32	407,100	407,033	65	5.19477
Sub Total Special Revenue Levies (28+32)				33	407,100	407,033		
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation					
SSMID 1		0	0	34		0	66	0.00000
SSMID 2		0	0	35		0	67	0.00000
SSMID 3		0	0	36		0	68	0.00000
SSMID 4		0	0	37		0	69	0.00000
SSMID 5		0	0	555		0	565	0.00000
SSMID 6		0	0	556		0	566	0.00000
SSMID 7		0	0	1177		0	1179	0.00000
SSMID 8		0	0	1185		0	1187	0.00000
Total Special Revenue Levies				39	407,100	407,033		
Debt Service Levy 76.10(6)	Amt Nec			40	235,850	235,811	70	3.00523
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71	0.00000
Total Property Taxes (27+39+40+41)				42	1,277,931	1,277,719	72	16.30000

(Signature)

(Date)

(County Auditor)

(Date)

NOTICE OF PUBLIC HEARING - CITY OF BLOOMFIELD - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/25/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Bloomfield Public Library

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofbloomfield.org

City Telephone Number
 (641) 664-2260

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	77,596,683	78,367,371	78,367,371	
Tax Levies:				
Regular General	628,533	628,533	634,776	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	60,000	60,000	61,200	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	20,951	20,951	21,159	
Police & Fire Retirement	0	0	0	
FICA & IPERS	185,817	185,817	176,954	
Other Employee Benefits	209,078	209,078	310,438	
Total Tax Levy	1,104,379	1,104,379	1,204,527	9.06
Tax Rate	14.23230	14.09233	15.37026	

Explanation of significant increases in the budget:

The property tax increase is due to the addition of the addition of the employee insurance benefits. The property valuations increased year over year, as well as the cost of the insurance premiums.

If applicable, the above notice also available online at:

City of Bloomfield Facebook Page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Commercial & Industrial Replacement Claim Estimation

City Name: BLOOMFIELD

Fiscal Year July 1, 2021 - June 30, 2022

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

		Commercial - Non-TIF	Commerical - TIF	Industrial - Non-TIF	Industrial - TIF		
Taxable	1	21,384,382	59,643	3,879,576	0		
100% Assessed	2	23,767,044	59,643	4,310,640	0		
A		REPLACEMENT					
General Fund	3		19,828		REVENUES, LINE 18		
Special Fund	4		12,717		REVENUES, LINE 18		
Debt Fund	5		7,357		REVENUES, LINE 18		
Capital Reserve Fund	6		0		REVENUES, LINE 18		
REPLACEMENT PAYMENT PERCENTAGE							
Beginning in FY 2021-2022, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proration necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.							
To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an esitimation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.							
Proration Percentage							
87%							
Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.							
		General	Special Revenue	TIF Sp. Revenue	Debt Service	Capital Projects	Proprietary
Other State Grants & Reimbursements		1,400					

Commercial & Industrial Replacement Claim Estimation

City Name: BLOOMFIELD

Fiscal Year July 1, 2021 - June 30, 2022

			Commercial - Reg	Industrial - Reg	Replacement
Special Fund - Total All SSMIDS		1			0
SSMID 1	Taxable	2	0	0	
	Assessed	3	0	0	0
SSMID 2	Taxable	4	0	0	
	Assessed	5	0	0	0
SSMID 3	Taxable	6	0	0	
	Assessed	7	0	0	0
SSMID 4	Taxable	8	0	0	
	Assessed	9	0	0	0
SSMID 5	Taxable	10	0	0	
	Assessed	11	0	0	0
SSMID 6	Taxable	12	0	0	
	Assessed	13	0	0	0
SSMID 7	Taxable	14	0	0	
	Assessed	15	0	0	0
SSMID 8	Taxable	16	0	0	
	Assessed	17	0	0	0

FUND BALANCE

City Name: BLOOMFIELD

Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2020										
Beginning Fund Balance July 1	1	42,036	977,392	731,480	0	2,938,314	147,459	4,836,681	4,775,020	9,611,701
Actual Revenues Except Beg Balance	2	2,099,117	1,340,810	101,378	466,572	1,245,270	7,004	5,260,151	6,104,938	11,365,089
Actual Expenditures Except End Balance	3	2,018,245	1,096,238	423,827	475,612	2,155,505	10,000	6,179,427	5,657,247	11,836,674
Ending Fund Balance June 30	4	122,908	1,221,964	409,031	-9,040	2,028,079	144,463	3,917,405	5,222,711	9,140,116
Re-Estimated FY 2021										
Beginning Fund Balance	5	122,908	1,221,964	409,031	-9,040	2,028,079	144,463	3,917,405	5,222,711	9,140,116
Re-Est Revenues	6	2,059,009	1,177,726	341,357	485,805	2,249,672	3,725	6,317,294	12,785,874	19,103,168
Re-Est Expenditures	7	2,100,888	1,291,146	409,507	477,745	2,516,157	0	6,795,443	13,658,711	20,454,154
Ending Fund Balance	8	81,029	1,108,544	340,881	-980	1,761,594	148,188	3,439,256	4,349,874	7,789,130
Budget FY 2022										
Beginning Fund Balance	9	81,029	1,108,544	340,881	-980	1,761,594	148,188	3,439,256	4,349,874	7,789,130
Revenues	10	1,942,769	1,151,806	4,735	648,915	0	5,020	3,753,245	7,929,899	11,683,144
Expenditures	11	2,014,435	1,284,507	70,000	641,558	0	0	4,010,500	6,712,591	10,723,091
Ending Fund Balance	12	9,363	975,843	275,616	6,377	1,761,594	153,208	3,182,001	5,567,182	8,749,183

LOCAL EMC SUPPORT

City Name: BLOOMFIELD

Fiscal Year July 1, 2021 - June 30, 2022

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2022	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: BLOOMFIELD

Fiscal Year July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE- ESTIMATED 2021	ACTUAL 2020
PUBLIC SAFETY										
Police Department/Crime Prevention	1	468,573	196,000						664,573	570,489
Jail	2	76,000							76,000	71,458
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	164,475	8,950						173,425	214,407
Ambulance	6								0	0
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9	1,500							1,500	430
Other Public Safety	10	129,720	80,932						210,652	209,065
TOTAL (lines 1 - 10)	11	840,268	285,882				0		1,126,150	1,065,849
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12		505,939						505,939	423,357
Parking - Meter and Off-Street	13								0	0
Street Lighting	14								0	0
Traffic Control and Safety	15								0	0
Snow Removal	16								0	0
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19	57,000	400						57,400	37,845
Garbage (if not Enterprise)	20	200,000							200,000	190,974
Other Public Works	21	17,450	5,855						23,305	31,183
TOTAL (lines 12 - 21)	22	274,450	512,194				0		786,644	683,359
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	146,600	46,350						192,950	173,121
Museum, Band and Theater	32								0	0
Parks	33	150,200	50,100						200,300	175,958
Recreation	34	133,800	4,700						138,500	82,333
Cemetery	35	77,770							77,770	78,517
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37								0	0
TOTAL (lines 31 - 37)	38	508,370	101,150				0		609,520	509,929

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: BLOOMFIELD

Fiscal Year July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE- ESTIMATED 2021	ACTUAL 2020
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	0
Economic Development	40		26,150						26,150	67,827
Housing and Urban Renewal	41								0	0
Planning & Zoning	42								0	0
Other Com & Econ Development	43	251,800	44,450						296,250	150,234
TIF Rebates	44			75,000					75,000	0
TOTAL (lines 39 - 44)	45	251,800	70,600	75,000			0		397,400	218,061
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	16,800	1,558						18,358	20,666
Clerk, Treasurer, & Finance Adm.	47	191,200	28,800						220,000	160,238
Elections	48								0	2,000
Legal Services & City Attorney	49								0	0
City Hall & General Buildings	50	18,000							18,000	12,930
Tort Liability	51								0	0
Other General Government	52		316						316	0
TOTAL (lines 46 - 52)	53	226,000	30,674	0			0		256,674	195,834
DEBT SERVICE	54				477,745				477,745	475,612
Gov Capital Projects	55					2,511,824			2,511,824	2,127,159
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		2,511,824	0		2,511,824	2,127,159
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	2,100,888	1,000,500	75,000	477,745	2,511,824	0		6,165,957	5,275,803
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							808,825	808,825	710,638
Sewer Utility	60							505,400	505,400	406,387
Electric Utility	61							2,871,825	2,871,825	2,248,990
Gas Utility	62							1,037,225	1,037,225	779,303
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							677	677	112,785
Enterprise DEBT SERVICE	70							179,477	179,477	132,564
Enterprise CAPITAL PROJECTS	71							6,583,555	6,583,555	366,000
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							11,986,984	11,986,984	4,756,667
TOTAL ALL EXPENDITURES (lines 58+73)	74	2,100,888	1,000,500	75,000	477,745	2,511,824	0	11,986,984	18,152,941	10,032,470
Regular Transfers Out	75		290,646			4,333		1,671,727	1,966,706	1,429,204
Internal TIF Loan Transfers Out	76			334,507					334,507	375,000
Total ALL Transfers Out	77	0	290,646	334,507	0	4,333	0	1,671,727	2,301,213	1,804,204
Total Expenditures and Other Fin Uses (lines 74+77)	78	2,100,888	1,291,146	409,507	477,745	2,516,157	0	13,658,711	20,454,154	11,836,674
Ending Fund Balance June 30	79	81,029	1,108,544	340,881	-980	1,761,594	148,188	4,349,874	7,789,130	9,140,116

RE-ESTIMATED REVENUES DETAIL

City Name: BLOOMFIELD

Fiscal Year July 1, 2020 - June 30, 2021

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
Taxes Levied on Property	1	688,610	415,772		238,018				1,342,400	1,288,175
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	688,610	415,772		238,018	0			1,342,400	1,288,175
Delinquent Property Taxes	4								0	0
TIF Revenues	5			2,750					2,750	89,630
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	120	74		32				226	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11		32,000						32,000	47,136
Other Local Option Taxes	12		375,000						375,000	303,408
Subtotal - Other City Taxes (lines 6 thru 12)	13	120	407,074		32	0			407,226	350,544
Licenses & Permits	14	39,400							39,400	37,175
Use of Money & Property	15	8,700	6,800	4,100			725		20,325	40,562
Intergovernmental:										
Federal Grants & Reimbursements	16	3,500				96,942			100,442	832,996
Road Use Taxes	17		327,000						327,000	339,341
Other State Grants & Reimbursements	18	24,762	14,080		8,060				46,902	1,492
Local Grants & Reimbursements	19	77,500							77,500	56,534
Subtotal - Intergovernmental (lines 16 thru 19)	20	105,762	341,080	0	8,060	96,942		0	551,844	1,230,363
Charges for Fees & Service:										
Water Utility	21							976,300	976,300	964,315
Sewer Utility	22							677,700	677,700	727,825
Electric Utility	23							3,198,000	3,198,000	3,181,899
Gas Utility	24							671,300	671,300	1,029,735
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	190,000							190,000	193,626
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	84,200						1,500	85,700	95,311
Subtotal - Charges for Service (lines 21 thru 33)	34	274,200	0		0	0	0	5,524,800	5,799,000	6,192,711
Special Assessments	35								0	0
Miscellaneous	36	79,510	7,000			25,000	3,000	500	115,010	331,725
Other Financing Sources:										
Regular Operating Transfers In	37	842,707			239,695	627,730		256,574	1,966,706	1,429,204
Internal TIF Loan Transfers In	38			334,507					334,507	375,000
Subtotal ALL Operating Transfers In	39	842,707	0	334,507	239,695	627,730	0	256,574	2,301,213	1,804,204
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,500,000		7,004,000	8,504,000	0
Proceeds of Capital Asset Sales	41	20,000							20,000	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	862,707	0	334,507	239,695	2,127,730	0	7,260,574	10,825,213	1,804,204
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	2,059,009	1,177,726	341,357	485,805	2,249,672	3,725	12,785,874	19,103,168	11,365,089
Beginning Fund Balance July 1	44	122,908	1,221,964	409,031	-9,040	2,028,079	144,463	5,222,711	9,140,116	9,611,701
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	2,181,917	2,399,690	750,388	476,765	4,277,751	148,188	18,008,585	28,243,284	20,976,790

EXPENDITURES SCHEDULE PAGE 1

City Name: BLOOMFIELD

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
PUBLIC SAFETY											
Police Department/Crime Prevention	1	486,250	191,700						677,950	664,573	570,489
Jail	2	74,000							74,000	76,000	71,458
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	127,800	13,098						140,898	173,425	214,407
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	1,500	430
Other Public Safety	10	133,340	63,548						196,888	210,652	209,065
TOTAL (lines 1 - 10)	11	822,890	268,346				0		1,091,236	1,126,150	1,065,849
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		399,750						399,750	505,939	423,357
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	64,500							64,500	57,400	37,845
Garbage (if not Enterprise)	20	225,000							225,000	200,000	190,974
Other Public Works	21	20,450	6,805						27,255	23,305	31,183
TOTAL (lines 12 - 21)	22	309,950	406,555				0		716,505	786,644	683,359
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	135,015	43,400						178,415	192,950	173,121
Museum, Band and Theater	32								0	0	0
Parks	33	143,380	49,300						192,680	200,300	175,958
Recreation	34	161,700	4,700						166,400	138,500	82,333
Cemetery	35	117,400							117,400	77,770	78,517
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	557,495	97,400				0		654,895	609,520	509,929

EXPENDITURES SCHEDULE PAGE 2

City Name: BLOOMFIELD

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		26,000	70,000					96,000	26,150	67,827
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	130,600	9,900						140,500	296,250	150,234
TIF Rebates	44								0	75,000	0
TOTAL (lines 39 - 44)	45	130,600	35,900	70,000			0		236,500	397,400	218,061
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	15,800	1,558						17,358	18,358	20,666
Clerk, Treasurer, & Finance Adm.	47	158,200	39,040						197,240	220,000	160,238
Elections	48	2,500							2,500	0	2,000
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	17,000							17,000	18,000	12,930
Tort Liability	51								0	0	0
Other General Government	52								0	316	0
TOTAL (lines 46 - 52)	53	193,500	40,598	0			0		234,098	256,674	195,834
DEBT SERVICE	54				641,558				641,558	477,745	475,612
Gov Capital Projects	55								0	2,511,824	2,127,159
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	2,511,824	2,127,159
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,014,435	848,799	70,000	641,558	0	0		3,574,792	6,165,957	5,275,803
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							439,700	439,700	808,825	710,638
Sewer Utility	60							473,550	473,550	505,400	406,387
Electric Utility	61							2,784,853	2,784,853	2,871,825	2,248,990
Gas Utility	62							975,050	975,050	1,037,225	779,303
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	677	112,785	
Enterprise DEBT SERVICE	70							609,438	609,438	179,477	132,564
Enterprise CAPITAL PROJECTS	71							665,000	665,000	6,583,555	366,000
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							5,947,591	5,947,591	11,986,984	4,756,667
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	2,014,435	848,799	70,000	641,558	0	0	5,947,591	9,522,383	18,152,941	10,032,470
Regular Transfers Out	75		435,708					765,000	1,200,708	1,966,706	1,429,204
Internal TIF Loan / Repayment Transfers Out	76							0	334,507	375,000	
Total ALL Transfers Out	77	0	435,708	0	0	0	0	765,000	1,200,708	2,301,213	1,804,204
Total Expenditures & Fund Transfers Out (lines 74+77)	78	2,014,435	1,284,507	70,000	641,558	0	0	6,712,591	10,723,091	20,454,154	11,836,674
Ending Fund Balance June 30	79	9,363	975,843	275,616	6,377	1,761,594	153,208	5,567,182	8,749,183	7,789,130	9,140,116

REVENUES DETAIL

City Name: BLOOMFIELD

Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE- ESTIMATED 2021	ACTUAL 2020
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	634,875	407,033		235,811	0			1,277,719	1,342,400	1,288,175
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	634,875	407,033		235,811	0			1,277,719	1,342,400	1,288,175
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	2,750	89,630
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	106	67		39	0			212	226	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		52,000						52,000	32,000	47,136
Other Local Option Taxes	12		327,000						327,000	375,000	303,408
Subtotal - Other City Taxes (lines 6 thru 12)	13	106	379,067		39	0			379,212	407,226	350,544
Licenses & Permits	14	39,300							39,300	39,400	37,175
Use of Money & Property	15	8,160	7,069	4,735			1,020		20,984	20,325	40,562
Intergovernmental:											
Federal Grants & Reimbursements	16	3,500							3,500	100,442	832,996
Road Use Taxes	17		337,920						337,920	327,000	339,341
Other State Grants & Reimbursements	18	21,228	12,717	0	7,357	0		0	41,302	46,902	1,492
Local Grants & Reimbursements	19	55,000							55,000	77,500	56,534
Subtotal - Intergovernmental (lines 16 thru 19)	20	79,728	350,637	0	7,357	0		0	437,722	551,844	1,230,363
Charges for Fees & Service:											
Water Utility	21							998,250	998,250	976,300	964,315
Sewer Utility	22							869,400	869,400	677,700	727,825
Electric Utility	23							3,228,030	3,228,030	3,198,000	3,181,899
Gas Utility	24							1,232,419	1,232,419	671,300	1,029,735
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	228,000						228,000	228,000	190,000	193,626
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	77,450						1,300	78,750	85,700	95,311
Subtotal - Charges for Service (lines 21 thru 33)	34	305,450	0		0	0	0	6,329,399	6,634,849	5,799,000	6,192,711
Special Assessments	35							0	0	0	0
Miscellaneous	36	80,150	8,000				4,000	500	92,650	115,010	331,725
Other Financing Sources:											
Regular Operating Transfers In	37	795,000			405,708				1,200,708	1,966,706	1,429,204
Internal TIF Loan Transfers In	38								0	334,507	375,000
Subtotal ALL Operating Transfers In	39	795,000	0	0	405,708	0	0	0	1,200,708	2,301,213	1,804,204
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							1,600,000	1,600,000	8,504,000	0
Proceeds of Capital Asset Sales	41								0	20,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	795,000	0	0	405,708	0	0	1,600,000	2,800,708	10,825,213	1,804,204
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,942,769	1,151,806	4,735	648,915	0	5,020	7,929,899	11,683,144	19,103,168	11,365,089
Beginning Fund Balance July 1	44	81,029	1,108,544	340,881	-980	1,761,594	148,188	4,349,874	7,789,130	9,140,116	9,611,701
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,023,798	2,260,350	345,616	647,935	1,761,594	153,208	12,279,773	19,472,274	28,243,284	20,976,790

ADOPTED BUDGET SUMMARY

City Name: BLOOMFIELD

Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE- ESTIMATED 2021	ACTUAL 2020
Revenues & Other Financing Sources											
Taxes Levied on Property	1	634,875	407,033		235,811	0			1,277,719	1,342,400	1,288,175
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	634,875	407,033		235,811	0			1,277,719	1,342,400	1,288,175
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	2,750	89,630
Other City Taxes	6	106	379,067		39	0			379,212	407,226	350,544
Licenses & Permits	7	39,300	0					0	39,300	39,400	37,175
Use of Money and Property	8	8,160	7,069	4,735	0	0	1,020	0	20,984	20,325	40,562
Intergovernmental	9	79,728	350,637	0	7,357	0		0	437,722	551,844	1,230,363
Charges for Fees & Service	10	305,450	0		0	0	0	6,329,399	6,634,849	5,799,000	6,192,711
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	80,150	8,000		0	0	4,000	500	92,650	115,010	331,725
Sub-Total Revenues	13	1,147,769	1,151,806	4,735	243,207	0	5,020	6,329,899	8,882,436	8,277,955	9,560,885
Other Financing Sources:											
Total Transfers In	14	795,000	0	0	405,708	0	0	0	1,200,708	2,301,213	1,804,204
Proceeds of Debt	15	0	0	0	0	0		1,600,000	1,600,000	8,504,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	20,000	0
Total Revenues and Other Sources	17	1,942,769	1,151,806	4,735	648,915	0	5,020	7,929,899	11,683,144	19,103,168	11,365,089
Expenditures & Other Financing Uses											
Public Safety	18	822,890	268,346	0			0		1,091,236	1,126,150	1,065,849
Public Works	19	309,950	406,555	0			0		716,505	786,644	683,359
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	557,495	97,400	0			0		654,895	609,520	509,929
Community and Economic Development	22	130,600	35,900	70,000			0		236,500	397,400	218,061
General Government	23	193,500	40,598	0			0		234,098	256,674	195,834
Debt Service	24	0	0	0	641,558		0		641,558	477,745	475,612
Capital Projects	25	0	0	0		0	0		0	2,511,824	2,127,159
Total Government Activities Expenditures	26	2,014,435	848,799	70,000	641,558	0	0		3,574,792	6,165,957	5,275,803
Business Type Proprietary: Enterprise & ISF	27							5,947,591	5,947,591	11,986,984	4,756,667
Total Gov & Bus Type Expenditures	28	2,014,435	848,799	70,000	641,558	0	0	5,947,591	9,522,383	18,152,941	10,032,470
Total Transfers Out	29	0	435,708	0	0	0	0	765,000	1,200,708	2,301,213	1,804,204
Total ALL Expenditures/Fund Transfers Out	30	2,014,435	1,284,507	70,000	641,558	0	0	6,712,591	10,723,091	20,454,154	11,836,674
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-71,666	-132,701	-65,265	7,357	0	5,020	1,217,308	960,053	-1,350,986	-471,585
Beginning Fund Balance July 1	33	81,029	1,108,544	340,881	-980	1,761,594	148,188	4,349,874	7,789,130	9,140,116	9,611,701
Ending Fund Balance June 30	34	9,363	975,843	275,616	6,377	1,761,594	153,208	5,567,182	8,749,183	7,789,130	9,140,116

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2019A Streets	1	1,915,000	GO	2019-12	175,000	60,250	235,250	600			235,850
2014A Streets	2	2,345,000	GO	2014-25	220,000	19,825	239,825	500		240,325	0
USDA Loan #1 Water	3	1,500,000	NON-GO	2014-37	24,796	37,124	61,920			61,920	0
USDA Loan #3 Water	4	1,857,000	NON-GO	2016-09	32,752	37,892	70,644			70,644	0
SRF Sewer Plant	5	8,004,000	NON-GO	2020-32	329,000	66,390	395,390	2,396		397,786	0
2021 Street Project	6	1,500,000	GO		145,000	19,883	164,883	500		165,383	0
	7	-					0				0
	8	-					0				0
	9	-					0				0
	10	-					0				0
	11	-					0				0
	12	-					0				0
	13	-					0				0
	14	-					0				0
	15	-					0				0
	16	-					0				0
	17	-					0				0
	18	-					0				0
	19	-					0				0
	20	-					0				0
	21	-					0				0
	22	-					0				0
	23	-					0				0
	24	-					0				0
	25	-					0				0
	26	-					0				0
	27	-					0				0
	28	-					0				0
	29	-					0				0
	30	-					0				0
TOTALS					926,548	241,364	1,167,912	3,996	0	936,058	235,850

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2022	Interest Due FY 2022	Total Obligation Due FY 2022	Bond Reg./ Paying Agent Fees Due FY 2022	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	540,000	99,958	639,958	1,600	0	405,708	235,850
NON GO - TOTAL	386,548	141,406	527,954	2,396	0	530,350	0
GRAND - TOTAL	926,548	241,364	1,167,912	3,996	0	936,058	235,850

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: **BLOOMFIELD**

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Bloomfield Public Library 107 N Columbia St, Bloomfield, IA 52537 Meeting Date: 3/25/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 16.30000

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 664-2260

City Clerk/Finance Officer's NAME
Tomi Jo Day

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,277,719	1,342,400	1,288,175
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,277,719	1,342,400	1,288,175
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	2,750	89,630
Other City Taxes	6	379,212	407,226	350,544
Licenses & Permits	7	39,300	39,400	37,175
Use of Money and Property	8	20,984	20,325	40,562
Intergovernmental	9	437,722	551,844	1,230,363
Charges for Fees & Service	10	6,634,849	5,799,000	6,192,711
Special Assessments	11	0	0	0
Miscellaneous	12	92,650	115,010	331,725
Other Financing Sources	13	1,600,000	8,524,000	0
Transfers In	14	1,200,708	2,301,213	1,804,204
Total Revenues and Other Sources	15	11,683,144	19,103,168	11,365,089
Expenditures & Other Financing Uses				
Public Safety	16	1,091,236	1,126,150	1,065,849
Public Works	17	716,505	786,644	683,359
Health and Social Services	18	0	0	0
Culture and Recreation	19	654,895	609,520	509,929
Community and Economic Development	20	236,500	397,400	218,061
General Government	21	234,098	256,674	195,834
Debt Service	22	641,558	477,745	475,612
Capital Projects	23	0	2,511,824	2,127,159
Total Government Activities Expenditures	24	3,574,792	6,165,957	5,275,803
Business Type / Enterprises	25	5,947,591	11,986,984	4,756,667
Total ALL Expenditures	26	9,522,383	18,152,941	10,032,470
Transfers Out	27	1,200,708	2,301,213	1,804,204
Total ALL Expenditures/Transfers Out	28	10,723,091	20,454,154	11,836,674
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	960,053	-1,350,986	-471,585
Beginning Fund Balance July 1	30	7,789,130	9,140,116	9,611,701
Ending Fund Balance June 30	31	8,749,183	7,789,130	9,140,116