

CITY OF BLOOMFIELD, IOWA
GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2021A
PROPOSED SCHEDULE OF EVENTS

The following checklist of items denotes each milestone activity as well as the members of the finance team who will have the responsibility to complete it. *Please note this proposed timetable assumes regularly scheduled City Council meetings.*

April 2021						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

May 2021						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

June 2021						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

July 2021						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

 Holiday
 Action Required

Date	Action	Responsible Party
November 5, 2020	Set Financing Hearing	Council Action , Bond Counsel
November 19, 2020	Finance Hearing Held	Council Action , Bond Counsel
January 28, 2021	Finance Plan Sent to City; Preliminary Official Statement Sent to City for Review and Signoff	Northland
February 4, 2021	Official Statement Approved and Finance Plan Reviewed	City Council Action Bond Counsel, Northland
	Pricing Date	City Council Action Bond Counsel, Northland
	Approve Bond Purchase Contract Agreement	City Council Action Bond Counsel, Northland
	Issuance Resolution Adopted	City Council Action , Bond Counsel
	Closing on the Bonds (Proceeds Available)	City Staff , Northland



City of Bloomfield, Iowa

\$1,500,000.00 General Obligation Capital Loan Notes, Series 2021A

Non-Rated Rates as of 3/2/21 plus 0.25%

NTE \$1.5mm

Sources & Uses

Dated 06/08/2021 | Delivered 06/08/2021

Sources Of Funds

Par Amount of Bonds	\$1,500,000.00
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Total Sources	\$1,500,000.00
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Uses Of Funds

Rounding Amount	1,465,600.00
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Total Underwriter's Discount (1.500%)	22,500.00
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Costs of Issuance	11,900.00
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Total Uses	\$1,500,000.00
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City of Bloomfield, Iowa

\$1,500,000.00 General Obligation Capital Loan Notes, Series 2021A

Non-Rated Rates as of 3/2/21 plus 0.25%

NTE \$1.5mm

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/08/2021	-	-	-	-	-
12/01/2021	-	-	9,744.47	9,744.47	-
06/01/2022	145,000.00	0.700%	10,138.75	155,138.75	164,883.22
12/01/2022	-	-	9,631.25	9,631.25	-
06/01/2023	145,000.00	0.900%	9,631.25	154,631.25	164,262.50
12/01/2023	-	-	8,978.75	8,978.75	-
06/01/2024	145,000.00	1.000%	8,978.75	153,978.75	162,957.50
12/01/2024	-	-	8,253.75	8,253.75	-
06/01/2025	145,000.00	1.150%	8,253.75	153,253.75	161,507.50
12/01/2025	-	-	7,420.00	7,420.00	-
06/01/2026	150,000.00	1.300%	7,420.00	157,420.00	164,840.00
12/01/2026	-	-	6,445.00	6,445.00	-
06/01/2027	150,000.00	1.400%	6,445.00	156,445.00	162,890.00
12/01/2027	-	-	5,395.00	5,395.00	-
06/01/2028	150,000.00	1.550%	5,395.00	155,395.00	160,790.00
12/01/2028	-	-	4,232.50	4,232.50	-
06/01/2029	155,000.00	1.700%	4,232.50	159,232.50	163,465.00
12/01/2029	-	-	2,915.00	2,915.00	-
06/01/2030	155,000.00	1.800%	2,915.00	157,915.00	160,830.00
12/01/2030	-	-	1,520.00	1,520.00	-
06/01/2031	160,000.00	1.900%	1,520.00	161,520.00	163,040.00
Total	\$1,500,000.00	-	\$129,465.72	\$1,629,465.72	-

Yield Statistics

Bond Year Dollars	\$8,355.83
Average Life	5.571 Years
Average Coupon	1.5494052%
Net Interest Cost (NIC)	1.8186782%
True Interest Cost (TIC)	1.8307541%
Bond Yield for Arbitrage Purposes	1.5436226%
All Inclusive Cost (AIC)	1.9850843%

IRS Form 8038

Net Interest Cost	1.5494052%
Weighted Average Maturity	5.571 Years

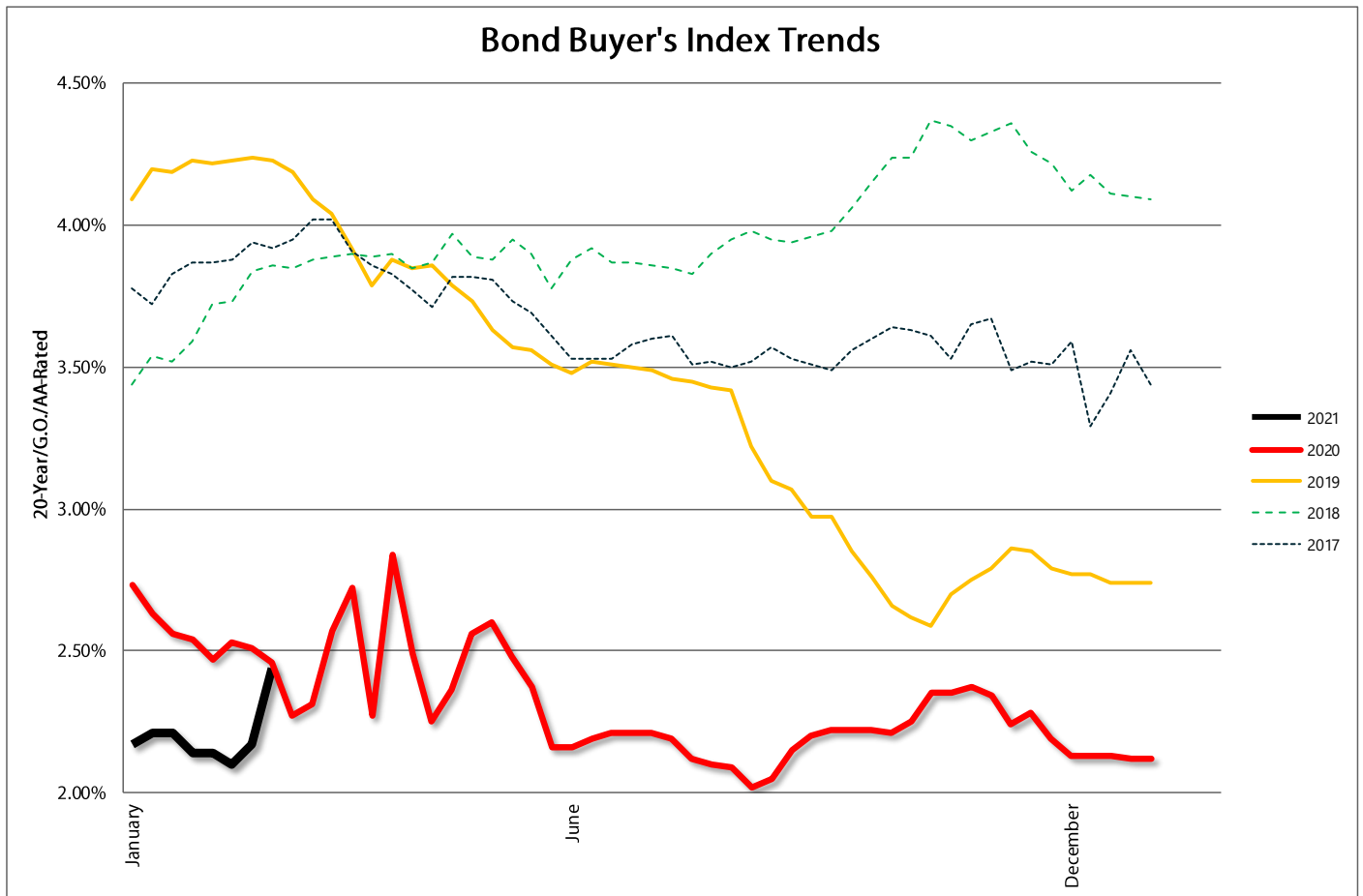
Optional Redemption

06/01/2029	@100.000%
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Bond Buyer Index

Source: bondbuyer.com

BBI as of 2/26/2021



Source: Data compiled by Northland Securities from published Bond Buyer's Index



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*Chart for illustration only. This is not an offer to buy or sell securities.
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