

Hotel/Motel Tax Funding Request

Organization Name: Bloomfield Main Street

Address: 101 E. Franklin Street Bloomfield IA 52537

Contact Person: Lexis Frymoyer Phone: 641-208-0107

Promote the historic Main Street District

Purpose of Organization: _____

Amount Requested this Year: \$ 20,000 - or whatever you are able to give. Bids are coming in around 55K

Please describe what these funds will be used for if awarded: We are wanting to get

the Christmas lights replaced that are on top of the buildings on the J Square

Attach a copy of your organization's current budget and proposed budget for next year, including revenue and expense estimates.

Does your organization utilize the services of a professional fundraiser? Yes No

Name: _____

Address: _____

Please list the source and amount of funds available for the project. Do not include Hotel/Motel funds.

We are going to have to fundraise to get all the funds.

Person Completing this Form: Lexis Frymoyer

Address: 12681 Hwy 63 Bloomfield IA 52537

Signature: Lexis Frymoyer Date: 01/28/22

Include any additional information or supporting documentation for your request that you feel would be helpful.

Submit Completed Report to: City of Bloomfield, 111 West Franklin Street, Bloomfield, IA 52537

JAN 28 22
3:23P

This Box For Office Use Only
Date Request Received in Office _____
Date Considered by Council _____
Amount Awarded _____
Applicant Notified _____

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry should be supported by a valid receipt or invoice. This ensures transparency and allows for easy verification of the data.

In the second section, the author outlines the various methods used to collect and analyze the data. This includes both primary and secondary research techniques. The primary research involved direct observation and interviews with key stakeholders. The secondary research focused on reviewing existing literature and industry reports.

The third section presents the findings of the study. It shows that there is a significant correlation between the variables being studied. The data indicates that as one variable increases, the other tends to decrease, suggesting an inverse relationship. These findings are supported by statistical analysis and are consistent with previous research in the field.

Finally, the document concludes with a series of recommendations based on the findings. It suggests that organizations should focus on improving their internal processes to better manage the identified issues. Additionally, it recommends further research to explore the long-term implications of the findings and to test the proposed solutions in a real-world setting.

Bloomfield Main Street
Profit & Loss Budget Overview
 January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Grant Income	
City Funding	55,000.00
County Funding	14,000.00
State Grants	0.00
Total Grant Income	69,000.00
Event Income and ticket sales	
Farmers Market Income	97.90
Hairy Nation Days	
Hairy Nation Days 5k	3,000.00
Hairy Nation Days - Other	5,000.00
Total Hairy Nation Days	8,000.00
Hometown Christmas	
Christmas Lights	0.00
Festival of Trees	2,000.00
Ugly Sweater 5k	1,500.00
Hometown Christmas - Other	130.00
Total Hometown Christmas	3,630.00
Event Income and ticket sales - Ot...	175.00
Total Event Income and ticket sales	11,902.90
Donations	
Business/Corporate	10,000.00
Individual	10,000.00
Total Donations	20,000.00
Merchandise Sales	
Ornament	50.00
T-shirts	50.00
Merchandise Sales - Other	0.00
Total Merchandise Sales	100.00
Miscellaneous Income	
Interest Income	50.00
Miscellaneous Income - Other	0.00
Total Miscellaneous Income	50.00
Rent Received	11,000.00
Total Income	112,052.90
Gross Profit	112,052.90
Expense	
fees	0.00
BOARD MEETING EXPENSE	1,200.00
Community Expenses	
Seasonal Planters	250.00
Total Community Expenses	250.00
Licenses and Permits	500.00
Miscellaneous Expense	0.00
Event Expenses	
Movie Night	1,200.00
Lunch & Learn	600.00
Trick or Treat on the Square	
Advertising	200.00
Trick or Treat on the Square - O...	300.00
Total Trick or Treat on the Square	500.00
Fall Festival/Motor Show	
Advertising	200.00
Fall Festival/Motor Show - Other	500.00
Total Fall Festival/Motor Show	700.00

01/25/22

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	Jan - Dec 22
Meet The Mustangs	
Advertising	100.00
Meet The Mustangs - Other	200.00
	300.00
Total Meet The Mustangs	
Hairy Nation Days	
Hairy Nation Days 5K	1,500.00
Advertising	250.00
Hairy Nation Days - Other	5,000.00
	6,750.00
Total Hairy Nation Days	
Hometown Christmas	
Festival of Trees	300.00
Ugly Sweater 5k	1,500.00
Advertising	250.00
Hometown Christmas - Other	2,000.00
	4,050.00
Total Hometown Christmas	
Total Event Expenses	14,100.00
Rental Property Expenses	
Management	1,000.00
Maintenance and Repairs	2,500.00
	3,500.00
Total Rental Property Expenses	
Payroll Expenses	
Salary	45,000.00
SUTA	0.00
Payroll Expenses - Other	1,800.00
	46,800.00
Total Payroll Expenses	
Travel and Training	
Hotel	1,400.00
Mileage	800.00
Per Diem/Meal Reimbursement	400.00
Training Fees	500.00
Volunteer Food	500.00
	3,600.00
Total Travel and Training	
Contracted Services	
Outside Contract Services	0.00
Accounting	2,300.00
Contracted Services - Other	1,000.00
	3,300.00
Total Contracted Services	
Supplies	
Copier Service Fee	2,650.00
Office Supplies	1,200.00
Postage	110.00
	3,960.00
Total Supplies	
Communications	
Telephone	1,200.00
Website Hosting	192.47
	1,392.47
Total Communications	
Utilities	2,700.00
Rent	
Equipment Rental	0.00
	0.00
Total Rent	
Building Repairs and Maint.	
Lawn Care and Snow Removal	1,200.00
Construction Work	0.00
Janitorial Service	600.00
Building Repairs and Maint. - Other	3,600.00
	5,400.00
Total Building Repairs and Maint.	

01/25/22

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	<u>Jan - Dec 22</u>
Advertising	0.00
Insurance	
Business Liability	2,123.00
Insurance - Other	<u>3,163.00</u>
Total Insurance	5,286.00
Christmas Expense	0.00
Dues & Subscriptions	600.00
Property Tax	5,000.00
Reconciliation Discrepancies	<u>0.00</u>
Total Expense	<u>97,588.47</u>
Net Ordinary Income	<u>14,464.43</u>
Net Income	<u><u>14,464.43</u></u>