

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of BLOOMFIELD
Fiscal Year July 1, 2021 - June 30, 2022

The City of BLOOMFIELD will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/26/2022 07:00 PM

Contact: Tomi Jo Day

Phone: (641) 664-2260

Meeting Location: Bloomfield Public Library
107 N Columbia
Bloomfield IA 52537

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,277,719	0	1,277,719
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,277,719	0	1,277,719
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	4,735	4,735
Other City Taxes	6	379,212	0	379,212
Licenses & Permits	7	39,300	0	39,300
Use of Money & Property	8	20,984	26,695	47,679
Intergovernmental	9	437,722	230,000	667,722
Charges for Service	10	6,634,849	86,770	6,721,619
Special Assessments	11	0	0	0
Miscellaneous	12	92,650	68,800	161,450
Other Financing Sources	13	1,600,000	338,213	1,938,213
Transfers In	14	1,200,708	1,728,213	2,928,921
Total Revenues & Other Sources	15	11,683,144	2,483,426	14,166,570
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,091,236	10,075	1,101,311
Public Works	17	716,505	0	716,505
Health and Social Services	18	0	0	0
Culture and Recreation	19	654,895	140,000	794,895
Community and Economic Development	20	236,500	46,132	282,632
General Government	21	234,098	50,000	284,098
Debt Service	22	641,558	0	641,558
Capital Projects	23	0	1,557,530	1,557,530
Total Government Activities Expenditures	24	3,574,792	1,803,737	5,378,529
Business Type/Enterprise	25	5,947,591	897,726	6,845,317
Total Gov Activities & Business Expenditures	26	9,522,383	2,701,463	12,223,846
Transfers Out	27	1,200,708	1,728,213	2,928,921
Total Expenditures/Transfers Out	28	10,723,091	4,429,676	15,152,767
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	960,053	-1,946,250	-986,197
Beginning Fund Balance July 1, 2021	30	7,789,130	1,349,993	9,139,123
Ending Fund Balance June 30, 2022	31	8,749,183	-596,257	8,152,926

Explanation of Changes: FY22 budget didn't allot for Capital Expenditures. Amendment created to correct it and add actual expenditures. Expenditures were larger than anticipated in utility departments. We lowered the amount to transfer to the general fund. Community and Economic Development increased to offset the unexpected matching grants.