

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: BLOOMFIELD

The City Council will conduct a public hearing on the proposed Budget at: BLOOMFIELD PUBLIC LIBRARY 107 N COLUMBIA BLOOMFIELD, IA 52537 Meeting Date: 4/20/2023 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	18.28643
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(641) 664-2260

City Clerk/Finance Officer's NAME
TOMI JO DAY

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,153,716	1,403,189	1,338,065
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,153,716	1,403,189	1,338,065
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	894,327	4,735	4,056
Other City Taxes	6	418,246	430,234	559,538
Licenses & Permits	7	47,800	46,300	35,377
Use of Money and Property	8	55,236	12,994	26,369
Intergovernmental	9	852,952	2,012,262	663,502
Charges for Fees & Service	10	7,279,480	6,989,630	7,058,125
Special Assessments	11	0	0	0
Miscellaneous	12	105,260	105,200	105,271
Other Financing Sources	13	15,000	1,456,000	1,803,480
Transfers In	14	2,547,942	2,354,556	2,354,978
Total Revenues and Other Sources	15	13,369,959	14,815,100	13,948,761
Expenditures & Other Financing Uses				
Public Safety	16	1,261,830	1,160,967	1,083,406
Public Works	17	882,650	803,659	713,241
Health and Social Services	18	0	0	0
Culture and Recreation	19	835,650	724,978	693,220
Community and Economic Development	20	307,400	328,673	273,468
General Government	21	247,500	270,705	249,926
Debt Service	22	630,395	633,225	635,953
Capital Projects	23	910,500	3,452,000	739,548
Total Government Activities Expenditures	24	5,075,925	7,374,207	4,388,762
Business Type / Enterprises	25	6,390,885	7,349,414	7,158,898
Total ALL Expenditures	26	11,466,810	14,723,621	11,547,660
Transfers Out	27	2,547,942	2,354,556	2,354,978
Total ALL Expenditures/Transfers Out	28	14,014,752	17,078,177	13,902,638
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-644,793	-2,263,077	46,123
Beginning Fund Balance July 1	30	6,187,600	8,450,677	8,404,554
Ending Fund Balance June 30	31	5,542,807	6,187,600	8,450,677