

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: BLOOMFIELD
 Local Government Number: 26G242

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BLOOMFIELD URBAN RENEWAL	26001	3
BLOOMFIELD NW PRECINCT URBAN RENEWAL	26002	1
BLOOMFIELD NE PRECINCT URBAN RENEWAL	26003	1

TIF Debt Outstanding: 271,178

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	287,875	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	6,863
TIF Sp. Revenue Fund Interest:	33,170
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	40,033

Rebate Expenditures:	20,423
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	20,423

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	307,485	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -56,730

Urban Renewal Area Data Collection

Local Government Name: BLOOMFIELD (26G242)
 Urban Renewal Area: BLOOMFIELD URBAN RENEWAL
 UR Area Number: 26001

UR Area Creation Date: 03/1991

UR Area Purpose: Resolution No. 100, An Economic Development Area, and that the Rehabilitation, Conservation, Redevelopment, Development, or a combination thereof, interest of public health safety or welfare of the residents of the City

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM	260036	260037	0
BLOOMFIELD CITY AG/DAVIS CO SCH/BLFD AG TIF INCREM	260038	260039	0
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM	260044	260045	177,874

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	18,376,260	20,090,762	4,539,560	0	-51,856	45,581,044	0	45,581,044
Taxable	0	9,947,111	18,081,689	4,085,604	0	-51,856	33,736,828	0	33,736,828
Homestead Credits									142

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	287,875	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	33,170		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	33,170		
Rebate Expenditures:	20,423		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	20,423		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	300,622	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Projects For BLOOMFIELD URBAN RENEWAL

Quality Mark Lot 4

Description:	Storage Units
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	Yes

RT Auto - Fowler

Description:	RT Auto - Auto Repair and Sales
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

MC3 Holdings

Description:	MC3 - manufacturing
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	Yes

Davis County Tire

Description:	DC Tire - Tire Repair and Sales Business
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Dohm Enterprises Inc

Description:	Bloomfield True Value
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

IA County Equipment

Description:	Iowa County Equipment
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Ahlers and Cooney

Description:	Legal Fees - TIF
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Quality Mark Lot 5

Description:	Storage Units
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Dowell LLC (Subway)

Description:	Restaurant
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Essential Massage

Description:	Amstutz Massage
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Administrative Costs

Description:	Administrative Costs
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Square Project

Description:	Replace Sidewalks and Roads
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For BLOOMFIELD URBAN RENEWAL

Quality Mark 5

Debt/Obligation Type:	Rebates
Principal:	300
Interest:	0
Total:	300
Annual Appropriation?:	No
Date Incurred:	02/02/2012
FY of Last Payment:	2024

RT Auto / Fowler

Debt/Obligation Type:	Rebates
Principal:	27,781
Interest:	0
Total:	27,781
Annual Appropriation?:	No
Date Incurred:	02/02/2012
FY of Last Payment:	2025

Davis County Tire

Debt/Obligation Type:	Rebates
Principal:	3,679
Interest:	0
Total:	3,679
Annual Appropriation?:	No
Date Incurred:	03/17/2016
FY of Last Payment:	2027

IA County Equipment

Debt/Obligation Type:	Rebates
Principal:	70,000
Interest:	0
Total:	70,000
Annual Appropriation?:	No
Date Incurred:	03/26/2015
FY of Last Payment:	2027

Dohm Enterprises, Inc

Debt/Obligation Type:	Rebates
Principal:	69,138
Interest:	0
Total:	69,138
Annual Appropriation?:	Yes
Date Incurred:	11/17/2016
FY of Last Payment:	2028

Dowell LLC (Subway)

Debt/Obligation Type:	Rebates
Principal:	27,006
Interest:	0

Total:	27,006
Annual Appropriation?:	Yes
Date Incurred:	12/01/2019
FY of Last Payment:	2027

Essential Massage

Debt/Obligation Type:	Rebates
Principal:	25,874
Interest:	0
Total:	25,874
Annual Appropriation?:	Yes
Date Incurred:	06/18/2020
FY of Last Payment:	2031

Courthouse Lighting

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2019
FY of Last Payment:	2023

New Housing Incentives

Debt/Obligation Type:	Internal Loans
Principal:	47,400
Interest:	0
Total:	47,400
Annual Appropriation?:	No
Date Incurred:	07/01/2019
FY of Last Payment:	2023

Non-Rebates For BLOOMFIELD URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	New Housing Incentives
Tied To Project:	Administrative Costs

Rebates For BLOOMFIELD URBAN RENEWAL

505 South Washington, Bloomfield IA

TIF Expenditure Amount:	4,298
Rebate Paid To:	Fowler - RT Auto
Tied To Debt:	RT Auto / Fowler
Tied To Project:	RT Auto - Fowler
Projected Final FY of Rebate:	2025

Karr Street, Lot 5, Bloomfield, IA

TIF Expenditure Amount:	0
Rebate Paid To:	Quality Mark
Tied To Debt:	Quality Mark 5
Tied To Project:	Quality Mark Lot 4
Projected Final FY of Rebate:	2026

111 Anderson St., Bloomfield IA

TIF Expenditure Amount:	0
Rebate Paid To:	Iowa County Equipment
Tied To Debt:	IA County Equipment
Tied To Project:	IA County Equipment
Projected Final FY of Rebate:	2027

108 Smith St., Bloomfield, IA

TIF Expenditure Amount:	0
Rebate Paid To:	DC Tire
Tied To Debt:	Davis County Tire
Tied To Project:	Davis County Tire
Projected Final FY of Rebate:	2027

211 Weaver Road, Bloomfield, IA

TIF Expenditure Amount:	7,859
Rebate Paid To:	Dohm Enterprises, Inc.
Tied To Debt:	Dohm Enterprises, Inc
Tied To Project:	Dohm Enterprises Inc
Projected Final FY of Rebate:	2028

110 E South St, Bloomfield, IA

TIF Expenditure Amount:	6,983
Rebate Paid To:	Dowell LLC
Tied To Debt:	Dowell LLC (Subway)
Tied To Project:	Dowell LLC (Subway)
Projected Final FY of Rebate:	2026

209 E Franklin St, Bloomfield IA

TIF Expenditure Amount:	1,283
Rebate Paid To:	Essential Massage
Tied To Debt:	Essential Massage
Tied To Project:	Essential Massage
Projected Final FY of Rebate:	2031

TIF Taxing District Data Collection

Local Government Name:	BLOOMFIELD (26G242)
Urban Renewal Area:	BLOOMFIELD URBAN RENEWAL (26001)
TIF Taxing District Name:	BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM
TIF Taxing District Inc. Number:	260037
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	1992
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	12/2003
Economic Development	12/2003

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	589,870	6,556,610	4,539,560	0	-1,852	12,007,978	0	12,007,978
Taxable	0	319,300	5,900,949	4,085,604	0	-1,852	10,510,417	0	10,510,417
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,237,620	8,772,210	0	8,772,210	332,058

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	BLOOMFIELD (26G242)
Urban Renewal Area:	BLOOMFIELD URBAN RENEWAL (26001)
TIF Taxing District Name:	BLOOMFIELD CITY AG/DAVIS CO SCH/BLFD AG TIF INCREM
TIF Taxing District Inc. Number:	260039
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	1992
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	12/2003
Economic Development	12/2003

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	44,506	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	BLOOMFIELD (26G242)
Urban Renewal Area:	BLOOMFIELD URBAN RENEWAL (26001)
TIF Taxing District Name:	BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM
TIF Taxing District Inc. Number:	260045
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2006
Subject to a Statutory end date?	No

UR Designation	
Slum	05/2011
Blighted	06/2003
Economic Development	06/2003

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	17,786,390	13,534,152	0	0	-50,004	33,573,066	0	33,573,066
Taxable	0	9,627,811	12,180,740	0	0	-50,004	23,226,411	0	23,226,411
Homestead Credits									134

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	21,845,066	11,778,004	177,874	11,600,130	439,105

FY 2023 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: BLOOMFIELD (26G242)
 Urban Renewal Area: BLOOMFIELD NW PRECINCT URBAN RENEWAL
 UR Area Number: 26002

UR Area Creation Date: 05/2003

UR Area Purpose: The City of Bloomfield designated this Urban Renewal Area as an Area as an Economic Development District that is appropriate for the promotion of New Residential Development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM	260040	260041	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name: BLOOMFIELD (26G242)
 Urban Renewal Area: BLOOMFIELD NW PRECINCT URBAN RENEWAL (26002)
 TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM
 TIF Taxing District Inc. Number: 260041
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2013

	UR Designation
Slum	No
Blighted	No
Economic Development	10/2003

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,745,084	0	0	0	0

FY 2023 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: BLOOMFIELD (26G242)
 Urban Renewal Area: BLOOMFIELD NE PRECINCT URBAN RENEWAL
 UR Area Number: 26003

UR Area Creation Date: 05/2003

UR Area Purpose: The City of Bloomfield will designate this Urban Renewal Area as an Economic Development District that is appropriate for the promotion of New Residential Development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF-NE INCREM	260042	260043	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	6,863
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	6,863

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 6,863 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name: BLOOMFIELD (26G242)
 Urban Renewal Area: BLOOMFIELD NE PRECINCT URBAN RENEWAL (26003)
 TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF-NE INCREM
 TIF Taxing District Inc. Number: 260043
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2013

	UR Designation
Slum	No
Blighted	No
Economic Development	10/2003

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	955,594	0	0	0	0

FY 2023 TIF Revenue Received: 6,863