

# City of Bloomfield

## History of valuations, tax rated and taxes generated

Valuation	FY 20	FY 21	FY 22	FYE 23	FYE 24	Proposed FY 25 Option A	Changes over/under FY 24	Proposed FY 25 Option B	Changes over/under FY 24	Proposed FY 25 Option C	Changes over/under FY 24
Regular Taxable	73,536,510	77,596,683	78,367,371	81,078,301	63,093,451	75,968,247	12,874,796	75,968,247	12,874,796	75,968,247	63,093,451
Debt Service	75,617,510	77,596,683	78,479,897	81,256,175	86,719,503	84,251,795	(2,467,708)	84,251,795	(2,467,708)	84,251,795	86,719,503
							16.90 percent increase		16.90 percent increase		16.90 percent increase
<b>Tax Rate</b>											
General Fund	8.88	8.87323	8.10	8.10000	8.10000	7.86408	(0.23592)	7.86408	(0.23592)	7.86408	(0.23592)
Insurance						1.97451	1.97451	1.28081	1.28081	0.28081	0.28081
EE Benefit	5.10	5.08907	5.19477	6.30114	10.18643	7.31905	(2.86738)	7.31905	(2.86738)	7.31905	(2.86738)
Emergency	0.27	0.27				Not available		Not available		Not available	
Debt Service	3.14	3.06779	3.00523	2.89947		2.82249	2.82249	2.82249	2.82249	2.82249	2.82249
Total	17.39	17.30009	16.3000	17.30061	18.28643	19.98013	1.69370	19.28643	1.00000	18.28643	0.00000
AG Land	3.00	3.00375	3.00375	3.00375	3.00375	3.00375		3.00375	0.00000	3.00375	0.00000
<b>Property Tax in Dollars</b>											
General Fund	652,750	688,413	634,776	656,734	511,057	597,420	86,363	597,420	86,363	597,420	86,363
Insurance						150,000	150,000	97,301	97,301	21,333	21,333
EE Benefit	374,933	394,825	407,100	510,886	642,697	556,016	(86,681)	556,016	(86,681)	556,016	(86,681)
Emergency	19,851	20,947				Not available		Not available		Not available	-
Debt Service	237,417	238,009	235,850	235,600		237,800	237,800	237,800	237,800	237,800	237,800
Total	1,284,951	1,342,194	1,277,726	1,403,220	1,153,754	1,541,236	387,482	1,488,537	334,783	1,412,569	258,815
AG Land	164	197	205	203	208	215	7	215	7	215	7